

STRIDE



Stride Property Group
Notice of Annual Shareholder Meetings 2025

Date of Meetings:	Friday, 29 August 2025
Time:	11.30am
Location	The Boulevard Room Sofitel Auckland 21 Viaduct Harbour Avenue Auckland 1010

Business

This Notice of Meetings is an important document and requires your attention. It should be read in its entirety. It has been prepared to advise you of the forthcoming Annual Meetings of Shareholders and to assist you in understanding the resolutions to be put to shareholders for consideration at the Annual Meetings of Shareholders. The Directors encourage you to read this Notice of Meetings and exercise your right to vote. If you do not understand any part of this document or are in doubt as to how to deal with it, you should consult your broker or other professional adviser as soon as possible. Please also feel free to call Stride Property Group's Share Registrar on +64 9 488 8777 if you have any queries.

A	CHAIR'S ADDRESS
B	CHIEF EXECUTIVE'S ADDRESS
C	ANNUAL REPORT AND FINANCIAL STATEMENTS To receive and consider the Annual Report and audited consolidated financial statements of Stride Property Group for the year ended 31 March 2025.
D	STRIDE PROPERTY LIMITED RESOLUTION To consider and if thought fit, pass the following ordinary resolution: Resolution 1 - Auditor's Remuneration: <i>That the Directors be authorised to fix the remuneration of PwC as auditor of Stride Property Limited for the ensuing year.</i>
E	STRIDE INVESTMENT MANAGEMENT LIMITED RESOLUTIONS To consider and if thought fit, pass the following ordinary resolutions: Resolution 1 - Auditor's Remuneration: <i>That the Directors be authorised to fix the remuneration of PwC as auditor of Stride Investment Management Limited for the ensuing year.</i> Resolution 2 – Re-election of Director Tim Storey: <i>That Tim Storey be re-elected as a Director of Stride Investment Management Limited.</i> Resolution 3 – Election of Director David Green: <i>That David Green be elected as a Director of Stride Investment Management Limited.</i> Resolution 4 – Directors' Remuneration: <i>That, in accordance with NZX Listing Rule 2.11.1, the amount payable to any person who from time to time holds office as a Director of Stride Investment Management Limited be increased as set out in Table 1 contained in the Explanatory Notes to the Notice of Meeting dated 30 July 2025, with effect from 1 September 2025.</i>
F	GENERAL BUSINESS To consider such other business as may be lawfully raised at the meetings.

By order of the Boards

J. Whooley

Jennifer Whooley
Chief Financial Officer & Company Secretary
30 July 2025

Explanatory Notes

Stride Property Limited (SPL)

Resolution 1 – Auditor’s Remuneration

PwC is the existing auditor of SPL and has indicated its willingness to continue as auditor. Pursuant to section 207T of the Companies Act 1993, PwC is automatically re-appointed at the Annual Shareholder Meeting as auditor of SPL. Section 207S(a) of the Companies Act 1993 provides that the auditor’s fees and expenses must be fixed, either by SPL at that Annual Shareholder Meeting or in the manner that SPL determines at the Annual Shareholder Meeting. The proposed resolution, if passed by shareholders, would authorise the Board, consistent with commercial practice, to fix the remuneration of PwC as SPL’s auditor.

The Board unanimously recommends that shareholders vote in favour of Resolution 1.

Stride Investment Management Limited (SIML)

Resolution 1 – Auditor’s Remuneration

PwC is the existing auditor of SIML and has indicated its willingness to continue as auditor. Pursuant to section 207T of the Companies Act 1993, PwC is automatically re-appointed at the Annual Shareholder Meeting as auditor of SIML. Section 207S(a) of the Companies Act 1993 provides that the auditor’s fees and expenses must be fixed, either by SIML at that Annual Shareholder Meeting or in the manner that SIML determines at the Annual Shareholder Meeting. The proposed resolution, if passed by shareholders, would authorise the Board, consistent with commercial practice, to fix the remuneration of PwC as SIML’s auditor.

The Board unanimously recommends that shareholders vote in favour of Resolution 1.

Resolution 2 – Re-election of Director Tim Storey

Director Tim Storey was last elected to the Board at the 2022 Annual Shareholder Meetings and accordingly is required to stand for re-appointment in 2025, being the third annual meeting following his appointment. Tim therefore retires in accordance with NZX Listing Rule 2.7.1 and offers himself for re-election.

The SIML Board has determined that Tim will be an independent non-executive Director for the purposes of the NZX Listing Rules, if elected. If elected as a Director of SIML, Tim will automatically be appointed as a Director of SPL, pursuant to clause 22.4 of the SPL constitution.

As part of the ongoing Board refresh, Tim has indicated that if re-elected, he intends to retire from the Boards as Chair and Director on or before the 2026 Annual Shareholder Meetings. This allows for a transition period, with Director David Green expected to be appointed as Chair upon Tim’s retirement.

The Board unanimously supports the re-election of Tim Storey as a Director of SIML and recommends that shareholders vote in favour of Resolution 2.

Resolution 3 – Election of Director David Green

Director David Green was recently appointed to the Board on 19 June 2025 and accordingly is required to retire and stand for election at the 2025 Annual Shareholder Meetings. David therefore retires in accordance with NZX Listing Rule 2.7.1 and offers himself for election.

The SIML Board has determined that David will be an independent non-executive Director for the purposes of the NZX Listing Rules, if elected. If elected as a Director of SIML, David will automatically be appointed as a Director of SPL, pursuant to clause 22.4 of the SPL constitution.

Director Tim Storey has announced his intention to step down as Chair and Director by the 2026 Annual Shareholder Meetings. It is expected that Director David Green will subsequently be appointed as the new Chair.

The Board unanimously supports the election of David Green as a Director of SIML and recommends that shareholders vote in favour of Resolution 3.

No nominations for persons for appointment to the SIML Board were received by SIML by 15 July 2025, being the closing date for such nominations as advised to the market pursuant to NZX Listing Rule 2.3.2, and subsequently no other person is eligible to be elected as a Director at the SIML Annual Shareholder Meeting.



Tim Storey
LLB, BA

Independent Director and
Chair of the Board

Chair of the Remuneration and
Nomination Committee and
Member of the Audit and Risk
Committee

Tim was appointed Chair of Stride in 2009. He has more than 30 years’ experience across a range of sectors and has practiced as a lawyer in New Zealand and Australia, retiring from the Bell Gully partnership in 2006. Tim is a member of the Institute of Directors in New Zealand (Inc), a Director of Investore Property Limited and of a number of private companies.



David Green
FCA

Independent Director

Member of the Remuneration
and Nomination Committee
and Audit and Risk Committee

David has more than 30 years’ experience in the banking and finance sector in the Asia Pacific Region. During his 14 years with ANZ Banking Group, he held a number of senior leadership positions, most recently as Singapore CEO and Head of South East Asia, India & Middle East. David is currently Chair of BT Funds Management (NZ) Limited and a Director of Westpac New Zealand Limited and EROAD Limited. David has been awarded fellowships by the Chartered Accountants Australia and New Zealand and INFNZ.

Procedural Notes and Other Information

Resolution 4 – Directors’ Remuneration

In accordance with NZX Listing Rule 2.11.1(b), it is proposed that the amounts payable to any person who holds office as a Director of SIML be increased as set out in Table 1 on page 6, with effect from 1 September 2025. The Stride policy is to review Directors’ remuneration every two years, with remuneration last being reviewed in 2023.

Directors are collectively paid through a contribution from both SIML and SPL. However, under waivers granted by NZX Limited in 2020, there is no requirement for Directors’ remuneration to be authorised by separate resolutions of SPL and SIML, unless it is intended that each entity has a separate pool from which Directors are separately paid. This resolution is therefore being proposed by SIML, consistent with the approach adopted with voting on Director appointments.

In setting fees, the Board has regard to Director roles and responsibilities, as well as benchmarking data of entities similar in size and level of complexity to Stride. The SIML Board engaged Ernst & Young to provide an independent report on current Directors’ remuneration, comparing Stride to an industry peer group of NZX-listed companies selected on the basis of scale of operations and level of complexity to Stride. In this independent report, Ernst & Young recommended an increase to the Chair of the Boards’ and the Chair of the Audit and Risk Committee’s remuneration to the fee structure set out on page 5 of the summary report which is available on the Stride website at www.strideproperty.co.nz.

Following this benchmarking exercise, the SIML Board proposes an increase to the Chair of the Boards’ remuneration to align with the median of the comparator group and an increase in the Chair of the Audit and Risk Committee’s remuneration to align between the 25th percentile and the median of the comparator group. Ernst & Young further recommended that the non-executive Director remuneration remained unchanged as the current fee aligns with the median of the comparator group.

The SIML Board is conscious of its obligation to ensure Directors’ fees are set and managed in a manner which is fair, flexible and transparent. At the same time, the SIML Board seeks to ensure that Directors’ fees are set at an appropriate level to assist Stride to secure and retain the skills and experience at Board level necessary to govern the business and enhance the long term value of Stride for shareholders. Accordingly, having had regard to the Ernst & Young report, the SIML Board consider the proposed increases to the Directors’ remuneration set out in the table below to be appropriate.

The table below outlines the fee allocation proposed for the Boards’ and Committee’s responsibilities. The amount of the proposed increase in Director fees is consistent with the recommendations received from Ernst & Young. In particular, the SIML Board notes that an increase is proposed only for the Chair of the Boards and the Chair of the Audit & Risk Committee, with no increase proposed for any other Director. The total annual increase proposed for all fee amendments is \$9,500.

From within the allowance for additional work and attendances, the Boards may determine the allocation of all or part of the allowance to remunerate Directors for significant extra attendances and work. No funds from the allowance for additional work and attendances have been paid to Directors for the past seven financial years.

The NZX Listing Rules require that remuneration of Directors be authorised by an ordinary resolution. Voting restrictions apply to this resolution, which are explained in more detail in the procedural notes.

If the proposed resolution is passed, the increase will take effect from 1 September 2025.

No part of the proposed remuneration is payable through the issue of equity securities or securities convertible into equity securities.

Table 1: Proposed Director Fee Increase

	Current Aggregate ¹ Director Fees per annum	Proposed Aggregate ¹ Director Fees per annum	Proposed Increase (\$)	Proposed Increase (%)
Chair	\$176,000	\$183,000	\$7,000	+4%
Non-executive Directors (x5)	\$99,000	\$99,000	-	-
Chair of the Audit and Risk Committee	\$15,000	\$17,500	\$2,500	+17%
Allowance for Additional Work and Attendance ²	\$144,500	\$144,500	-	-

1. Aggregate fees are the combined annual Director fees for SPL and SIML.
2. The allowance for additional work and attendance is an aggregate sum available to the Boards to remunerate Directors for significant extra attendances and work. It is not an amount payable per Director. The allowance for additional work and attendances has not been allocated to Directors for the past seven financial years.

Persons Entitled to Vote

The persons who will be entitled to vote at the Annual Shareholder Meetings are those persons (or their proxies or representatives) registered as holding a stapled security in SIML and SPL on the share register at 5.00 pm on Tuesday 26 August 2025.

Voting Restrictions

SIML - Resolution 4

In accordance with the NZX Listing Rules, SIML will disregard any votes cast in favour of Resolution 4 by any Director and their “Associated Persons” (as that term is defined in the NZX Listing Rules), other than where any such vote is cast by a Director or their Associated Persons as proxy for a person who is entitled to vote and does so in accordance with the express directions on the Proxy Voting Form to vote “For” or “Against” Resolution 4.

Proxies

A shareholder of SPL or SIML is entitled to attend and vote at the Annual Shareholder Meetings and is entitled to appoint a proxy to attend and vote on their behalf. A proxy need not be another shareholder of SPL or SIML, and may be the Chair of the Meetings or any Director of SPL and SIML. If you wish to appoint a proxy, you should complete and return the Proxy Voting Form enclosed with this Notice of Meetings, or lodge your proxy online at www.investorvote.co.nz (see below for further details).

Lodging your proxy online will require you to enter your CSN Shareholder number and postcode/country of residence and the secure access control number that is located on the front of your Proxy Voting Form.

To be effective, the Proxy Voting Form must be received by Stride’s share registrar, or the online appointment completed through InvestorVote, no later than 11.30 am on Wednesday 27 August 2025. Proxy Voting Forms must be returned to the office of Stride’s share registrar, Computershare Investor Services Limited, either by:

- Mail in the enclosed pre-paid envelope, addressed to Private Bag 92 119, Auckland 1142; or
- Lodge your proxy appointment online at www.investorvote.co.nz.

A corporate shareholder may appoint a person to attend the meetings as its representative in the same manner as it may appoint a proxy.

If you appoint a proxy, you may either direct your proxy how to vote for you, or you may give your proxy discretion to vote as they see fit. If you wish to give your proxy discretion, then you must mark the appropriate boxes on the Proxy Voting Form. If you appoint the Chair or any other Director as your proxy, and tick the “Proxy’s Discretion” box, the Chair or Director, as applicable, intends to vote in favour of the relevant resolution.

If you do not tick any box (either “For”, “Against” or “Proxy’s Discretion”), the Chair or other Director (as applicable) will not be permitted to act as your proxy on that resolution. If you tick more than one box in respect of a resolution your vote will be invalid on that resolution.

Any person whose vote will be disregarded on SIML Resolution 4 (as outlined) is not permitted to vote as a proxy for another person entitled to vote on that resolution where such person gives the proxy holder discretion on how to vote. Shareholders should be aware that none of the Directors are entitled to vote on SIML Resolution 4 and accordingly any “Proxy’s Discretion” given to a Director on SIML Resolution 4 will be disregarded.

If a person is disqualified from voting, but is appointed as a discretionary proxy, that person will be ineligible to vote on motions from the floor (if any), as the discretionary proxy will not be valid.

Joint Holders

Where two or more persons are registered as the holder of a share, the vote of the person named first in the share register and voting on the matter will be accepted to the exclusion of the votes of the other joint holders.

Ordinary Resolutions

All resolutions will be passed if approved by ordinary resolution at the Annual Shareholder Meetings. An ordinary resolution means a resolution passed by a simple majority of the votes of those shareholders entitled to vote and voting on the resolution.

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NZX Regulation Limited (NZ RegCo) does not take any responsibility for any statement contained within this Notice of Meeting.

