

NZX Release 10 July 2025

## SBS credit rating affirmed at 'BBB', outlook positive

On 10 July 2025, Fitch Ratings (Fitch) affirmed Southland Building Society's (SBS) credit rating at 'BBB' and revised the outlook from stable to positive.

Refer to the attached Fitch rating action commentary on SBS.

## ENDS

## For further information, please contact:

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This document has been authorised for release by Mark McLean, Group Chief Executive