

Corporate Action Notice

(Other than for a Distribution)

Section 1: Issuer information (mandatory)				
Name of issuer	ikeGPS Group Limited			
Class of Financial Product	Ordinary Shares			
NZX ticker code	IKE			
ISIN (If unknown, check on NZX website)	NZIKKE0001S9			
Name of Registry	MUFG Pension & Market Services			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer	X	Renounceable Rights issue or Accelerated Offer	
	Capital reconstruction		Non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
	Placement	X		
Record date	09/07/2025			
Ex Date (one business day before the Record Date)	08/07/2025			
Currency	AUD / NZD			
External approvals required before offer can proceed on an unconditional basis?	N			
Details of approvals required	N/A			
Section 6: Share Purchase Plans/retail offer				
Number of Equity Securities to be issued OR Maximum dollar amount of Equity Securities to be issued	Up to: (a) NZ\$32,500 per shareholder/beneficial owner with a registered address in New Zealand; or (b) A\$30,000 per shareholder/beneficial owner with a registered address in Australia.			
Minimum application amount (if any)	No minimum application amount.			
Maximum application amount per Equity Security holder	NZ registered shareholders: NZ\$32,500 AUS registered shareholders: A\$30,000			
Subscription price per Equity Security	The price paid by investors in IKE's Placement announced on 10/07/2025 (the details of which are below).			

Scaling reference date	Scaling according to the record date of 09/07/2025
Closing date	07/08/2025
Allotment date	14/08/2025
Section 7: Placement	
Number of Equity Securities to be issued	Up to 22,222,223
Issue price per Equity Security	AU\$0.81 (NZ\$0.88)
Maximum dollar amount of Equity Securities to be issued	A\$18 million (NZ\$19.6 million)
Proposed issue date	22/07/2025
Existing holders eligible to participate	Y
Related Parties eligible to participate	Y
Basis upon which participation by existing Equity Security holders will be determined	By reference to holdings on the record date of 09/07/2025
Purpose(s) for which the Issuer is issuing the Equity Securities	<p>Proceeds from the equity raising will be used to fund new product development to maintain and extend IKE's market leadership, accelerate sales and marketing efforts, and provide balance sheet flexibility to execute on potential strategic bolt-on acquisition opportunities and general working capital.</p> <p>IKE will develop two important new next-generation subscription product modules in collaboration with its extended customer-council, which are intended to extend IKE's value in how utilities and communications companies capture, digitize, and manage their distribution networks.</p>
Reason for placement rather than a pro-rata rights issue or an offer under a Share Purchase Plan in which the Issuer's existing Equity Security holders would have been eligible to participate	<p>IKE has chosen to undertake a Placement in conjunction with a Share Purchase Plan to raise capital.</p> <p>The board of directors of IKE has determined that this capital raising structure is in the best interests of IKE, after carefully considering alternative capital raising structures, and weighing the benefits of this capital raising structure against the expected impact on non-participating Shareholders. In particular, IKE's board elected to use a combination of a Placement and a Share Purchase Plan for this equity raise as:</p> <ul style="list-style-type: none"> Compared to other capital raising structures (such as a pro-rata rights issue), such a structure provides the tightest pricing, quickest execution and time to settlement. It is able to be structured to give a large proportion of IKE's existing shareholders the opportunity to maintain their relative shareholdings if desired.

	<ul style="list-style-type: none"> It provides IKE with flexibility to use the equity raise to strengthen its share register. The structure is well understood by IKE's shareholders, having been used for a previous capital raise in August 2021, which was considered by IKE to be a highly successful capital raise in relation to the pricing achieved and supporting pro rata participation for a large proportion of IKE's shareholders.
Equity Securities to be issued subject to voluntary escrow	N
Number and class of Equity Securities to be issued that will be subject to voluntary escrow and the date from which they will cease to be escrowed	N/A
Section 8: Lead Manager and Underwriter (mandatory)	
Lead Manager(s) appointed	Y
Name of Lead Manager(s)	Shaw and Partners Limited and Unified Capital Partners Pty Limited
Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	<p>The Lead Managers/Underwriters will, in the aggregate, be paid a combined fee by IKE for their services in connection with acting as joint lead managers and underwriters in respect of the Placement, of 5% of the gross proceeds raised under the Placement (excluding GST, if any).</p> <p>No fee is payable to the Lead Managers/Underwriters in respect of the gross proceeds raised in the Share Purchase Plan, which is not underwritten.</p> <p>Other fees and costs that IKE will incur in connection with the Placement and Share Purchase Plan include share registry fees, settlement fees and other legal adviser fees.</p>
Underwritten	Y
Name of Underwriter(s)	Shaw and Partners Limited and Unified Capital Partners Pty Limited
Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	Fully underwritten Placement
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	<p>The Lead Managers/Underwriters will, in the aggregate, be paid a combined fee by IKE for their services in connection with acting as joint lead managers and underwriters in respect of the Placement, of 5% of the gross proceeds raised under the Placement (excluding GST, if any).</p> <p>No fee is payable to the Lead Managers/Underwriters in respect of the gross proceeds raised in the Share Purchase Plan, which is not underwritten.</p> <p>Other fees and costs that IKE will incur in connection with the Placement and Share Purchase Plan include share registry fees, settlement fees and other legal adviser fees.</p>

Summary of significant events that could lead to the underwriting being terminated	Refer to the “Key Risks” section of the Investor Presentation attached to the announcement lodged with NZX and ASX on 10 July 2025 entitled “IKE announces equity raising of A\$20 million”.
Section 9: Authority for this announcement (mandatory)	
Name of person authorised to make this announcement	James Macdonald, Chief Financial Controller
Contact person for this announcement	James Macdonald, Chief Financial Controller
Contact phone number	027 291 1207
Contact email address	james.macdonald@ikegps.com
Date of release through MAP	10/07/2025

