

# PaySauce Director resigns for US-based role with N7TF

## Lower Hutt, New Zealand - 25 June 2025

Software as a Service Fintech PaySauce (NZX: PYS) today announces that independent director, Mike (MOD) O'Donnell has provided notice of his intention to resign from the board.

MOD has been a director of PaySauce for the last five years and is currently in his second term. MOD has tabled his resignation to allow him to take up a role as Regional Trade Director for NZ Trade & Enterprise based in Los Angeles. This will see him lead NZTE's largest trade team with offices across the USA and Canada. Consistent with his contract MOD will work out a 6 week notice period at PaySauce, with his last day being Friday 8 August 2025.

Chair Shelley Ruha said: "We thank MOD for his good work on the board and wish him well in his new role. In the meantime, we will review the balance of independence, skills, knowledge, experience and perspectives among the remaining Directors and provide an update on the Board composition at the Annual Shareholders Meeting in September"

Released for and on behalf of PaySauce by Jaime Monaghan, Chief Financial Officer.

### **ENDS**

### **ABOUT PAYSAUCE**

PaySauce is a SaaS fintech platform providing solutions for people at work in 14 jurisdictions across the Asia-Pacific region. The technology enables small employers to digitally onboard, pay and manage employees from any device. The platform includes rosters, mobile timesheets, payroll calculations, banking integration, automated payments, PAYE filing, labour costing, and automated general ledger entries. The PayNow feature enables customers' employees to access the pay they've earned before payday, providing a free alternative to payday lenders. www.paysauce.com

#### **CONTACT**

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