

14 May 2025

NZX Release

CONTACT ENERGY APPOINTS NEW CHIEF FINANCIAL OFFICER

Contact Energy (Contact) has today announced the appointment of Matt Forbes to the position of Chief Financial Officer.

Matt is former Head of Corporate Finance at Contact and his selection follows an extensive local and international recruitment process. He has been acting Chief Financial Officer since predecessor Dorian Devers was appointed Chief Development and Major Projects Officer in January 2025.

Speaking of the appointment, Contact CEO Mike Fuge said Matt would bring outstanding strategic capability, decisive financial leadership, proven and trusted stakeholder relationships and a critical understanding of the energy sector.

“We are delighted to welcome Matt to our high-performing leadership team and congratulate him on his new role. Contact’s vision is to be a leader in the decarbonisation and energy transition of New Zealand. Matt will play a critical part in the next phase of our journey as we add value to the economy, our shareholders and the New Zealand public,” says Mr Fuge.

Matt joined Contact in 2010. Over the last 15 years he has worked across the business in generation, corporate finance, strategy and investor relations supporting capital raising, driving the Contact 26 strategy, working on the Manawa acquisition and helping reshape Contact’s portfolio.

“I’m incredibly honoured to be appointed CFO of Contact. It is a company that has shaped my career profoundly and continues to inspire me through its purpose and people. Contributing to New Zealand’s decarbonisation alongside such a committed team is a real privilege,” says Mr Forbes.

“I’m excited to help realise the full potential of the Manawa transaction and our renewable investment programme, while maintaining the disciplined approach to growth needed to deliver lasting value for our investors and for New Zealand.”

Matt is a Chartered Accountant and starts as Chief Financial Officer immediately.

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About Contact

Contact Energy is one of New Zealand's largest energy generators and retailers. We have more than 640,000 customer connections with electricity, gas, broadband and mobile plans. We operate 11 power stations across New Zealand, using geothermal, hydro and thermal energy to generate electricity.

Contact is building renewable energy at pace, investing \$2.3billion into renewable energy projects over the past four years, including three new geothermal power stations, a grid-scale battery and solar farm.

Website: contact.co.nz. More information can be found in Contact's [2024 Integrated Report](#). Further details about our mahi with geothermal energy can be found on the BBC StoryWorks [Humanising Energy Series](#) here.