

Section 1: Issuer information				
Name of issuer	Rua Bioscience Limited			
Class of Financial Product	Ordinary shares			
NZX ticker code	RUA			
ISIN (If unknown, check on NZX website)	NZRUAE0004S1			
Name of Registry	Computershare Investor Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	
	Capital reconstruction		Non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
	Placement	x		
Record date	NA			
Ex Date (one business day before the Record Date)	NA			
Currency	NZD			
External approvals required before offer can proceed on an unconditional basis?	No			
Details of approvals required	NA			
Section 7: Placement				
Number of Equity Securities to be issued	Up to a maximum of 11,182,401 warrants to be converted at one ordinary share per warrant.			
Issue price per Equity Security	No consideration is payable for the warrants. Cash consideration of \$0.015 per share is payable on exercise of the warrants			
Maximum dollar amount of Equity Securities to be issued ¹	Up to a maximum \$167,736			
Proposed issue date	This will be variable depending on when lenders are finally accepted.			

¹ Where the issue price per Equity Security is not fixed, and the number of Equity Securities to be issued is not known, the Issuer should instead indicate the maximum dollar amount of Equity Securities to be issued.

	Warrants will be issued on the Commencement Date of each loan agreement with each lender. Vesting will occur 12 months following the Commencement Date after which the warrants are able to be converted to ordinary shares up to the Maturity Date which is 3 years following the Commencement Date.
Existing holders eligible to participate ²	Y (limited)
Related Parties eligible to participate ³	Y
Basis upon which participation by existing Equity Security holders will be determined	Lenders will be selected by the Company and must be wholesale investors or persons who fit within another relevant exclusion under schedule 1 of the Financial Markets Act 2013.
Purpose(s) for which the Issuer is issuing the Equity Securities	The warrants will be issued as part of a Debt Facility arrangement.
Reason for placement rather than a pro-rata rights issue or an offer under a Share Purchase Plan in which the Issuer's existing Equity Security holders would have been eligible to participate	The warrants are issued as part of a Debt Facility arrangement whereby the company is seeking funds to purchase inventory to increase sales. The warrants are offered as an incentive to lenders.
Equity Securities to be issued subject to voluntary escrow	No
Number and class of Equity Securities to be issued that will be subject to voluntary escrow and the date from which they will cease to be escrowed	NA
Section 8: Lead Manager and Underwriter	
Lead Manager(s) appointed	Y
Name of Lead Manager(s)	Northington Partners Limited
Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	Nil
Underwritten	NA
Name of Underwriter(s)	NA

² Issuers should answer Y if existing shareholders are eligible to participate even if their participation is subject to satisfaction of eligibility criteria applying to the placement generally, such as the offer only being made to investors in certain jurisdictions or with a certain status, such as wholesale, sophisticated or professional investors only.

³ Issuers should answer Y if there are no restrictions on participation by Related Parties as a result of their status as Related Parties (i.e. restrictions on participation applying to the placement generally should be disregarded).

Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	NA
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	NA
Summary of significant events that could lead to the underwriting being terminated	NA
Section 9: Authority for this announcement	
Name of person authorised to make this announcement	Paul Naske
Contact person for this announcement	Paul Naske
Contact phone number	021 445 154
Contact email address	paul.naske@ruabio.com
Date of release through MAP	13/5/2025