

NZX announcement – 13 May 2025

Precinct FY25 Third Quarter Dividends

Precinct Properties New Zealand Limited (**“PPNZ”**) is pleased to advise a cash dividend for the FY25 third quarter of 1.497500 cents per share. This dividend has no imputation credits to attach for the quarter and therefore no supplementary dividend to be paid (see note 1).

Precinct Properties Investments Limited (**“PPIL”**) is pleased to advise a dividend for the FY25 third quarter of 0.236293 cents per share, comprising cash of 0.190000 cents per share, imputation credits of 0.031843 cents per share and a supplementary dividend of 0.014450 cents per share (see note 1).

The record date for both PPNZ and PPIL dividends above is 22 May 2025 and payment will be made on 6 June 2025.

Ends

For further information, please contact:

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About Precinct

Listed on the NZX Main Board under the ticker code PCT and ranked in the NZX top 30, Precinct is the largest owner, manager and developer of premium city centre real estate in Auckland and Wellington. Precinct is predominantly invested in office buildings and also includes investment in Generator, Commercial Bay retail and a multi-unit residential development business. As at 31 December 2024, Precinct's directly-held portfolio (on-completion value) totalled \$3.3 billion and Precinct had a further \$1.6 billion of capital partnering assets under management (on-completion value): \$1.1 billion of these were assets in which Precinct holds a minority interest; with the balance being managed on behalf of third party partners.

For information visit: www.precinct.co.nz

On 1 July 2023, Precinct effected a restructuring to create a stapled group structure. A stapled group comprises two listed parent companies whose shares are held by the same shareholders in equal proportions. The shares in each parent company can only be transferred or dealt with together. Shareholders in Precinct Properties Group ("Precinct") hold an equal number of shares in Precinct NZ and Precinct Investments Limited and these shares can only be dealt with together. The stapled issuers are described as "Precinct Properties NZ Ltd & Precinct Properties Investments Ltd (NS)" on NZX systems and the ticker code for the stapled shares remains PCT.

Note 1:

A supplementary dividend is paid to non-resident shareholders to offset the amount of non-resident withholding tax ("NRWT") that New Zealand companies are required to deduct from dividends paid to non-resident shareholders. A supplementary dividend is paid to ensure equitable treatment between non-resident shareholders and resident shareholders (whose dividends are not subject to NRWT).