



INVESTMENT
TRUST SINCE 1868

Cannon Place, 78 Cannon Street, London EC4N 6AG

Telephone +44 (0)20 7464 5000

fandc.com

Net Asset Value as at 22 April 2025

Net assets per ordinary share (prior charges at market value) - ex income	1,077.69 pence
Net assets per ordinary share (prior charges at market value) - cum income	1,086.74 pence
Net assets per ordinary share (prior charges at nominal value) - ex income	1,034.17 pence
Net assets per ordinary share (prior charges at nominal value) - cum income	1,043.22 pence