



INVESTMENT
TRUST SINCE 1868

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Net Asset Value as at 21 April 2025

Net assets per ordinary share (prior charges at market value) - ex income	1,060.02 pence
Net assets per ordinary share (prior charges at market value) - cum income	1,068.90 pence
Net assets per ordinary share (prior charges at nominal value) - ex income	1,016.51 pence
Net assets per ordinary share (prior charges at nominal value) - cum income	1,025.39 pence