

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To** NZX Limited (NZX)

and

**To** Vital Limited (**Vital**)

Relevant event being disclosed: A movement of 1% or more in substantial holding

Date of relevant event: 16 April 2025

Date this disclosure made: 17 April 2025

Date last disclosure made: 17 December 2024

**Substantial product holder(s) giving disclosure**

Full name(s): Asset Management Partners Limited

**Summary of substantial holding**

Class of quoted voting products: Ordinary shares in Vital (NZX Code: VTL)

For **this** disclosure,—

- (a) total number held in class: **4,356,896**
- (b) total in class: **41,548,318**
- (c) total percentage held in class: **10.486%**

For **last** disclosure,—

- (a) total number held in class: **3,793,577**
- (b) total in class: **41,548,318**
- (c) total percentage held in class: **9.131%**

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: Asset Management Partners Limited has increased the number of ordinary shares it holds in Vital to a holding of 10.486%. Since its last disclosure, on 17 December 2024, Asset Management Partners Limited has made aggregated on-market acquisitions of 413,319 ordinary shares in Vital for a total consideration of \$100,738.85 and off-market acquisitions of 150,000 ordinary shares for a consideration of \$37,500, for a total consideration of \$138,238.85 as follows:

<b>Date</b>	<b>Description of Transaction</b>	<b>Ave. Price per Share</b>	<b>Number of Shares Acquired</b>	<b>Total Consideration</b>
24 January 2025	On-market acquisition. Transferor is unknown.	0.2491	75,000	\$18,686.17
27 January 2025	On-market acquisition. Transferor is unknown.	0.2400	50,459	\$12,110.16
28 January 2025	On-market acquisition. Transferor is unknown.	0.2400	11,558	\$2,773.92
4 February 2025	On-market acquisition. Transferor is unknown.	0.2400	761	\$182.64
5 February 2025	On-market acquisition. Transferor is unknown.	0.2400	9,257	\$2,221.68
18 February 2025	On-market acquisition. Transferor is unknown.	0.2500	32,724	\$8,181.00
19 February 2025	On-market acquisition. Transferor is unknown.	0.2500	3,100	\$775.00
20 February 2025	On-market acquisition. Transferor is unknown.	0.2500	952	\$238.00
26 February 2025	On-market acquisition. Transferor is unknown.	0.2500	63,224	\$15,806.00
27 February 2025	On-market acquisition. Transferor is unknown.	0.2400	3,066	\$735.84
28 February 2025	On-market acquisition. Transferor is unknown.	0.2400	400	\$96.00
3 March 2025	On-market acquisition. Transferor is unknown.	0.2400	13	\$3.12
4 March 2025	On-market acquisition. Transferor is unknown.	0.2400	402	\$96.48
5 March 2025	On-market acquisition. Transferor is unknown.	0.2400	26,000	\$6,240.00
7 March 2025	On-market acquisition. Transferor is unknown.	0.2400	4,000	\$960.00
10 March 2025	On-market acquisition. Transferor is unknown.	0.2400	1,205	\$289.20
11 March 2025	On-market acquisition. Transferor is unknown.	0.2400	35,019	\$8,404.56
13 March 2025	On-market acquisition. Transferor is unknown.	0.2400	16,799	\$4,031.76
14 March 2025	On-market acquisition. Transferor is unknown.	0.2400	24,439	\$5,865.36
17 March 2025	On-market acquisition. Transferor is unknown.	0.2400	2,533	\$607.92
19 March 2025	On-market acquisition. Transferor is unknown.	0.2400	41	\$9.84
24 March 2025	On-market acquisition. Transferor is unknown.	0.2400	2,500	\$600.00
25 March 2025	On-market acquisition. Transferor is unknown.	0.2400	55	\$13.20
26 March 2025	On-market acquisition. Transferor is unknown.	0.2400	35,424	\$8,501.76
8 April 2025	On-market acquisition. Transferor is unknown.	0.2300	10,649	\$2,449.27
11 April 2025	On-market acquisition. Transferor is unknown.	0.2300	3,739	\$859.97
16 April 2025	Off-market acquisition. Transferor is The Payne Family Trust No. 2	0.2500	150,000	\$37,500.00

### **Details after relevant event**

Details for Asset Management Partners Limited

Nature of relevant interest(s): Registered holder and beneficial owner of 4,356,896 ordinary shares in Vital.

For that relevant interest,—

- (a) number held in class: 4,356,896
- (b) percentage held in class: 10.486%
- (c) current registered holder(s): Unknown and The Payne Family Trust No.2 for 150,000 shares
- (d) registered holder(s) once transfers are registered: Asset Management Partners Limited

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: Not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

**Additional information**

Address(es) of substantial product holder(s): Level 2, 469 Grey Street, Hamilton, 3216, New Zealand

Contact details: Andrew Johnson, Andrew.johnson@londongreen.co.nz, +64 21 775 930

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

**Certification**

I, Andrew Dean Johnson, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.