

03 April 2025

New US Tariffs

The United States have announced new tariffs on products manufactured outside the US.

Skellerup generates 35% of revenue from sales in the US market. Approximately 85% of this revenue comes from products manufactured at our own and partner facilities (in equal proportions) in each of New Zealand, China and Vietnam.

CEO Graham Leaming said, "Due to actions already taken to increase inventory held in market, along with pricing and cost initiatives we do not expect the new tariffs to have a material impact on our FY25 results. Our guidance for net profit after tax of \$52 to \$56 million for the year ended 30 June 2025 remains in place.

The new tariffs will increase costs in future financial years. We expect to offset a significant proportion of these costs with a combination of continuous improvement activities, pricing and cost initiatives and expanding our in-market manufacturing capability."

Skellerup designs, manufactures and distributes essential high-performance components to customers in 80 countries around the world. Our products are trusted across dairy, potable and wastewater, construction, sport and leisure, electrical, health and medical, automotive and mining sectors globally. For more information about Skellerup, please visit www.skellerupholdings.com

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