

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 25 March 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.19886	182,971,268	-
APA	Smart Asia Pacific ETF	2.60192	23,070,726	40,000
ASD	Smart Australian Dividend ETF	1.78321	20,804,541	250,000
ASF	Smart Australian Financials ETF	10.34251	3,540,468	(25,000)
ASP	Smart Australian Property ETF	1.41036	26,547,531	(125,000)
ASR	Smart Australian Resources ETF	5.67767	11,557,633	-
AUE	Smart Australian ESG ETF	2.92156	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.47239	63,012,708	-
BOT	Smart Automation and Robotics ETF	5.44220	11,020,891	(35,000)
BTC	Smart Bitcoin ETF	3.42167	6,965,123	-
DIV	Smart NZ Dividend ETF	1.09114	69,032,211	-
EMF	Smart Emerging Markets ETF	1.61336	107,164,155	110,000
EMG	Smart Emerging Markets ESG ETF	2.73521	36,402,676	-
ESG	Smart Global ESG ETF	3.94807	60,950,216	-
EUF	Smart Europe ETF	2.51351	38,611,036	135,000
EUG	Smart Europe ESG ETF	3.86131	3,627,921	40,000
FNZ	Smart NZ Top 50 ETF	2.95150	205,740,182	-
GBF	Smart Global Bond ETF	3.13300	51,459,618	-
GGB	Smart Global Government Bond ETF	2.51500	245,977,200	(15,000)
GLD	Smart Gold ETF	2.86202	2,419,286	-
GPR	Smart Global Property ETF	2.70281	22,221,307	-
INF	Smart Global Infrastructure ETF	2.87864	20,927,059	(30,000)
JPN	Smart Japan ESG ETF	2.76988	3,404,840	50,000
LIV	Smart Healthcare Innovation ETF	3.03388	7,569,680	-
MDZ	Smart NZ Mid Cap ETF	5.51668	24,940,674	(100,000)
MZY	Smart Australian Mid Cap ETF	10.53256	19,082,274	75,000
NGB	Smart S&P/NZX NZ Government Bond ETF	2.20420	125,816,727	-
NPF	Smart NZ Property ETF	1.03364	104,886,748	-
NZB	Smart NZ Bond ETF	2.99784	148,484,077	(35,000)
NZC	Smart NZ Cash ETF	3.02557	205,453,712	320,000
NZG	Smart S&P/NZX 50 ETF	2.42043	294,851,142	-
NZT	Smart S&P/NZX 20 ETF	2.36036	2,081,742	-
OZY	Smart Australian Top 20 ETF	4.88616	34,506,267	(75,000)
TNZ	Smart NZ Top 10 ETF	1.89123	58,131,573	(250,000)
TWF	Smart Total World ETF	4.08253	44,859,208	-
TWH	Smart Total World (NZD Hedged) ETF	3.85947	86,434,889	165,000
USA	Smart US ESG ETF	4.68026	7,201,766	-
USF	Smart US 500 ETF	17.83428	43,676,994	30,000
USG	Smart US Large Growth ETF	12.60870	36,253,866	65,000
USH	Smart US 500 (NZD Hedged) ETF	3.27335	53,635,000	40,000
USM	Smart US Mid Cap ETF	8.87391	5,442,745	20,000
USS	Smart US Small Cap ETF	7.70943	5,208,711	(20,000)
UST	Smart US Technology (NZD Hedged) ETF	2.37837	3,424,091	(40,000)
USV	Smart US Large Value ETF	5.96889	8,528,176	15,000

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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