



INVESTMENT
TRUST SINCE 1868

Cannon Place, 78 Cannon Street, London EC4N 6AG

Telephone +44 (0)20 7464 5000

fandc.com

Net Asset Value as at 10 March 2025

Net assets per ordinary share (prior charges at market value) - ex income	1,160.66 pence
Net assets per ordinary share (prior charges at market value) - cum income	1,166.03 pence
Net assets per ordinary share (prior charges at nominal value) - ex income	1,118.08 pence
Net assets per ordinary share (prior charges at nominal value) - cum income	1,123.44 pence