



Ventia Services Group Ltd  
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AUSTRALIA

[ventia.com](http://ventia.com)

## ASX and NZX Release

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20 January 2025

### Ventia has entered into an agreement to divest Toowoomba Second Range Crossing

Ventia Services Group (ASX:VNT) has today announced it has entered into an agreement with a Joint Venture between ACCIONA and Ferrovial (the "JV"), for the novation of the operations and maintenance (O&M) contract and all associated PPP agreements on the Toowoomba Second Range Crossing (TSRC). The TSRC is a 41km open road bypass to the north and west of Toowoomba and was constructed under a PPP in which Ventia is the O&M Services Provider. The contract was purchased as part of the acquisition of Broadspectrum in 2020 and is scheduled to expire in 2043.

The JV has agreed to pay \$6.3 million to Ventia for the novation. The novation will reduce Ventia's work in hand by ~\$340 million. Ventia is also holding provisions associated with this contract, which will be unwound as a result of the novation.

Ventia will recognise the profit from this transaction as a Significant Item against Statutory Profit in its financial statements for the period ending 30 June 2025 (HY25). Ventia anticipates a positive one-off impact to HY25 Statutory NPATA, from the profit on sale and release of provisions in the range of ~\$20-25 million. As a result, Ventia will also publish an underlying HY25 NPATA based on company performance excluding this one-off impact.

Ventia Managing Director and Group CEO, Dean Banks said, "As one of Australia's largest essential services providers, we operate in a broad market with significant opportunities for organic growth. This novation de-risks our portfolio, enabling our teams to concentrate on opportunities that align more closely with our growth objectives."

*This announcement has been authorised for release by the Ventia Board.*

**-Ends-**

**For further information, please contact:**

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### **About Ventia**

Ventia is a leading essential infrastructure services provider in Australia and New Zealand, proudly providing the services that keep infrastructure working for our communities. Ventia has access to a combined workforce of more than 35,000 people, operating in over 400 sites across Australia and New Zealand. With a strategy to redefine service excellence by being client-focused, innovative and sustainable, Ventia operates across a broad range of industry segments, including defence, social infrastructure, water, electricity and gas, resources, telecommunications and transport.