

NZX RELEASE

12 December 2024

Dividend reinvestment plan strike price set at \$0.8885

Kiwi Property advises that the price for the Dividend Reinvestment Plan (DRP) operating in respect of the quarterly dividend payable on Friday 20 December 2024 is \$0.8885 per share. The price represents a 2% discount to the average of the daily volume weighted average price of shares traded over the five business days following and including the ex-date.

Approximately 29% of shareholders, representing 43% of shares on issue, have elected to participate in the DRP.

Shareholders who wish to participate in the DRP for future dividends should notify Kiwi Property's registrar, MUFG Corporate Markets (formerly Link Market Services), on 0800 377 388 or, for Australian investors on +64 9 375 5998, or you can update your details through the MUFG Corporate Markets Investor Centre website investorcentre.linkgroup.nz.

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For further information:

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About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We have been around for over 30 years and proudly own and manage a significant real estate portfolio comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website, kp.co.nz