



GREENFERN INDUSTRIES LIMITED

(Listed on the NZX: GFI)

Level 8, 115 Queen Street, Auckland, 1140, New Zealand

Ph: +64 (27) 420-2476

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Greenfern announces changes with Directors

Greenfern Industries Limited (NZX.GFI) announces today the appointment of Stuart Hamilton Cairns as an Independent Non-Executive Director. Stuart is the Co-Founder and former Chair of Manuka Bioscience, one of the largest producers of manuka oils in the East Cape. Stuart has had an extensive career spanning many decades in investment banking.

'I am passionate about the prospects in New Zealand biological products and remedies. The global potential for this is immense with regulation changes occurring in many countries', said Stuart.

Simon McArley will be stepping down from the board after a brief orderly transition which should be on or before the 20th of December.

Simon has been an independent director since 2021. We are very grateful to have had his expertise and input for this extended period of time. During his time at GFI we have successfully raised capital through both wholesale and retail raises and we are very appreciative of the knowledge and efforts Simon brought to the processes.

Simon will be moving permanently out of Auckland at the end of the year.

Chair Marvin Yee said: "On behalf of the board of directors and management I would like to sincerely thank Simon for his contribution and commitment to GFI."

ENDS

For further information, please contact:

Marvin Yee

Chair, Greenfern Industries Ltd

Ph: 027 255 3288

Email: chair@gfi.nz