



## Market Release

### Rakon announces permanent CFO

29 November 2024 – Rakon Limited (NZX:RAK), a world leading manufacturer of frequency control and timing solutions, is pleased to announce the appointment of Mark Dunwoodie as its Chief Financial Officer (CFO), with effect from 2 December 2024.

Mark has performed the role of Interim CFO at Rakon since 26 August 2024 and is now confirmed as the permanent CFO following a comprehensive recruitment process.

Chief Executive Sinan Altug, says, “Mark has made a significant contribution in just a few months, and has proven to be an excellent fit for our organisation.

“We are delighted to confirm his appointment permanently. His leadership is already elevating our finance team and will be pivotal in driving Rakon’s growth strategy and organisational transformation.”

Mark has a depth of experience gained across CFO and executive leadership roles in New Zealand and the United Kingdom during his 25 year career. Before joining Rakon, he served as a director at professional services firms advising New Zealand and global businesses.

Prior to this Mark led Staples Rodway Asset Management Limited until it was sold in 2015, was Head of Finance at ABN AMRO New Zealand, and in the UK he served as Vice President at Credit Suisse First Boston and Director at Deutsche Bank where he led finance transformation projects.

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### About Rakon

Rakon's products help people to connect, explore and innovate. They are the ‘heartbeat’ for electronic systems, delivering fast, precise and stable connectivity in everything from mobile networks and autonomous vehicles to satellite constellations and AI data centres.

Whether connecting to a 5G tower or to a rover exploring Mars, our technology is relied on to deliver the highest performance in even the most extreme conditions. Thanks to our constant drive to innovate, we continue to empower our customers to create the next-generation of life-transforming technologies. For more information, visit [rakon.com](http://rakon.com).

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