



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

Template

## Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Updated as at June 2023

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Results for announcement to the market		
Name of issuer	Tower Limited	
Reporting Period	12 months to September 2024	
Previous Reporting Period	12 months to September 2023	
Currency	NZD	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$555,818	18%
Total Revenue	\$562,409	17%
Net profit/(loss) from continuing operations	\$70,884	2640%
Total net profit/(loss)	\$74,285	N/a – prior year was a loss
Interim/Final Dividend		
Amount per Quoted Equity Security	6.5 cents	
Imputed amount per Quoted Equity Security	Not Applicable.	
Record Date	16 January 2025	
Dividend Payment Date	30 January 2025	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$0.73	\$0.48
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>Growth in revenue from continuing operations was predominantly driven by prior period rating increases designed to mitigate the impacts of inflation, crime and increased reinsurance costs following the 2023 catastrophe events.</p> <p>The growth in profit reflected premium growth and improvements in the management expense ratio; improvements in claims performance; along with the absence of large events, which had impacted the prior year's profit.</p> <p>Please refer to the 2024 full year results announcement presentation for further information.</p>	

Authority for this announcement	
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