

21 November 2024

Booster Innovation Fund adds Tectonus Limited to its investment portfolio

Booster is pleased to announce the addition of Tectonus to the Booster Innovation Fund (**BIF**) portfolio.

Tectonus operates in the construction materials part of the materials and technologies sector. It applies proprietary technology to multistorey buildings that lowers the cost of construction in seismic regions as well as providing owners and occupiers with a safer, more resilient building. Tectonus was formed in 2016 and is classified as expansion stage, with technology origins from Auckland University.

BIF will make a cash investment of up to \$400,000. Following this initial transaction, Tectonus will represent up to 0.97% of BIF's investment portfolio of 35 active companies, and with a net asset value of over \$20.6m.

Investors can continue to purchase units in BIF on the NZX or can subscribe for units in the fund as part of the process described in the fund's Product Disclosure Statement (PDS) that is available at www.booster.co.nz.

For further information regarding BIF visit <https://www.booster.co.nz/booster-investments/booster-innovation-fund.aspx>

For more information, please contact:

Gary Scott
Company Secretary
Booster Investment Management Limited
04 8944300

About Booster

Booster Investment Management Limited (Booster) is the manager and issuer of the Fund, and part of the Booster Group which has been helping New Zealanders save since 1998. The group currently administers superannuation and investment funds of over \$7 billion on behalf of more than 200,000 New Zealanders.

BIF is a managed investment fund that invests in early-stage companies founded on intellectual property originated or developed in New Zealand.

For more information, including a copy of the Product Disclosure Statement, please visit www.booster.co.nz