

MARKET RELEASE

SCHEME OF ARRANGEMENT IMPLEMENTED

20 November 2024 – Arvida Group Limited (**Arvida**) advises that the scheme of arrangement (**Scheme**) with Stonepeak Alps BidCo Limited (**Stonepeak**) has become unconditional and has now been implemented. Accordingly, all shares in Arvida have been transferred to Stonepeak and Computershare has commenced making payments to holders of Arvida shares as at 5:00pm (New Zealand time) on the Record Date of 1 November 2024.

Arvida shares will cease to be quoted on the NZX Main Board from close of business today. Arvida bonds (ARV010) will remain quoted on the NZX Debt Market.

– Ends –

For more information, please contact:

Briar Malpas, Company Secretary
Email: briar.malpas@arvida.co.nz

For media queries, please contact:

Geoff Senescall, Senescall Akers
Tel: +64 21 481 234
Email: senescall@senescallakers.co.nz

About Arvida:

Arvida is one of New Zealand’s largest aged care providers owning and operating 35 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida provides a range of living and lifestyle options from independent living to full rest home, hospital and dementia-level care.

Arvida’s growth strategy includes the targeted development of new villages in areas that are supported by a strong demographic and economic profile and acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages.

Arvida is listed on the NZX (NZX: ARV). Website: www.arvida.co.nz