



## MARKET UPDATE

19 November 2024

### Changes to T&G Global Board

The Board of T&G Global Limited is pleased to announce the appointment of a new Director, Mr Michael Baur.

Michael Baur joined the board of management of BayWa AG, the parent company of T&G Global's main shareholder BayWa Global Produce GmbH, as Chief Restructuring Officer in October 2024.

Michael is a Global Vice Chair at global consulting firm AlixPartners, where he has previously held several leadership positions, including German Country Leader and global Co-Leader of its Turnaround & Restructuring Services practice. He has had significant experience as a senior advisor and manager (including in the roles of Chief Executive Officer and Chief Financial Officer). Michael's broad industry expertise covers the sectors Automotive, Industrial Goods, Energy, Retail, Consumer Goods, Telecom, and Media.

The Board has determined that Michael Baur is not an independent director for the purposes of Listing Rule 2.6.2.

The Board also advises that Andreas Helber and Bastian von Streit will be stepping down from the Board. Andreas Helber has been a director since April 2012, and will be resigning effective 31 March 2025. Bastian von Streit joined in April 2024, and will be resigning effective 31 December 2024. On behalf of the Board, Chairman Benedikt Mangold thanks Andreas and Bastian for their significant contributions to the Board over their respective tenures.

For further information, please contact:

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### About T&G Global

Our story began more than 125 years ago as Turners and Growers, and today as T&G Global we help grow healthier futures for people around the world. Located in 13 countries, our team of 1,600 people grow, market, sell and distribute nutritious fresh produce to customers and consumers in over 60 countries. We grow apples, tomatoes, citrus and blueberries, and we partner with over 800 independent growers. As kaitiaki, T&G does this guided by kaitiakitanga. For us, this means we treat the land, people, produce, resources, and community with the greatest of respect and care. [www.tandg.global](http://www.tandg.global)