

**NZX Announcement
20 November 2024**

LGFA DIRECTOR APPOINTMENT

LGFA is pleased to announce the appointment of Elena Trout as an Independent Director.

Elena is an experienced company director, board Chair, company executive and professional civil engineer, who has held a number of leadership positions in the transport, infrastructure and energy sectors.

She has more than 30 years of experience in the planning, development and implementation of large engineering and technical projects and has been involved in a number of high-profile and nationally significant socio-economic infrastructure projects.

Elena has a very good understanding of the governmental context and ethos, having acquired significant experience as an independent Chair and advisor to central and local government, reporting to Ministers and Councils, including reviewing the resilience of national, large-scale public infrastructure. This includes appointments relating to being an Independent Assessor of the Crown - Council financial agreements, Chair of an Independent Government Inquiry, member of External Governance Groups overseeing public investments, and Chair of Section 17A reviews, in accordance with the Local Government Act.

She is experienced in the governance of utilities and is a current director of Contact Energy. Her former directorships also include the Electricity Authority and Transpower New Zealand Ltd.

Elena brings a diversity of background to the LGFA board, being a Distinguished Fellow and past President of Engineering New Zealand.

Released on behalf of New Zealand Local Government Funding Agency Limited by
Mark Butcher
Chief Executive.
Telephone +64 4 974 6744
Email mark.butcher@lgfa.co.nz
Website lgfa.co.nz