

MARKET RELEASE

SCHEME TIMING UPDATE

22 October 2024 – Arvida Group Limited (**Arvida**) has been advised by Stonepeak Alps BidCo Limited (**Stonepeak**) that Stonepeak has been granted all necessary consents under the Overseas Investment Act 2005 (**OIO Condition**) to the implementation of Arvida’s scheme of arrangement with Stonepeak (**Scheme**) and accordingly the OIO Condition is now satisfied.

Following satisfaction of the OIO Condition, Arvida can confirm, subject to remaining customary implementation conditions being satisfied or waived, the Scheme is expected to be implemented and all shareholders at 5.00pm (NZ time) on the Record Date will be paid NZ\$1.70 per share in cash on 20 November 2024.

The updated Scheme timetable is:

Trading in Arvida shares on NZX suspended	29 October 2024, close of trading
Record Date for the Scheme	1 November 2024, 5:00pm
Implementation Date for the Scheme	20 November 2024

Arvida shareholders who wish to participate in the Scheme do not need to take any further action. Arvida shareholders who do not wish to participate in the Scheme must sell their shares before the close of trading on 29 October 2024.

– Ends –

For more information, please contact:

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About Arvida:

Arvida is one of New Zealand’s largest aged care providers owning and operating 35 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida provides a range of living and lifestyle options from independent living to full rest home, hospital and dementia-level care.

Arvida’s growth strategy includes the targeted development of new villages in areas that are supported by a strong demographic and economic profile and acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages.

Arvida is listed on the NZX (NZX: ARV). Website: www.arvida.co.nz