

FOR PUBLIC RELEASE NZX Limited Wellington

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Update: Unconditional sales contract of Rua manufacturing facility

At the time of the release of the Rua Bioscience FY24 Annual Report on 1 October, 2024 the Directors had accommodated a payment date deferral for the deposit to allow the purchaser (Awa Ora Genesis Kaitiaki Harakeke Trust of Te Araroa) to more explicitly secure land ownership rights once the lease has been transferred.

At the time of this announcement, land ownership rights have now been explicitly secured, however Rua has not yet received the 10% deposit that is due under the contract.

Rua is in regular communication with the purchaser and they have confirmed that full settlement is expected as contractually agreed on 30 October, 2024.

ENDS

The person who authorised this announcement:

Paul Naske Chief Executive Officer paul.naske@ruabio.com +64 21 445154