Capital Change Notice

Section 1: Issuer information	
Name of issuer	Napier Port Holdings Limited
NZX ticker code	NPH
Class of financial product	Ordinary shares
ISIN	NZNPHE0005S2
Currency	NZD
Section 2: Capital change details	
Number treasury stock transferred	93,906 ordinary shares
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	Nil
Nature of the payment (for example, cash or other consideration)	N/A
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.047%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of Ordinary Shares by way of transfer from treasury stock pursuant to FY26 employee recognition share scheme.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) Total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	199,692,218 ordinary shares after the transfer of treasury stock 307,782 ordinary shares held as treasury stock after the transfer
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 17 November 2026 and Listing Rule 4.6.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Transfer from treasury stock held by the Issuer in connection with the FY26 employee recognition share scheme. Issued in accordance

	with the Offer Letters provided to the holders. The shares rank equally in all respects with existing ordinary shares of the Issuer at the date on which they are issued.
Date of issue/acquisition/redemption	26 November 2026
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Kristen Lie
Contact person for this announcement	Kristen Lie
Contact phone number	+64 6 833 4400
Contact email address	kristenl@napierport.co.nz
Date of release through MAP	26 November 2026