5 Lady Fisher Place
East Tamaki
Auckland, 2013

PO Box 58 144
Botany
Manukau
Auckland, 2163

P 09 927 3000
F 09 914 3325

NZX: MPG | ASX: MPP

24 November 2026

Metro Performance Glass provides 1H27 results (unaudited)

Metroglass provides H127 results (unaudited)

- Revenue increased to $115m from $108m for corresponding period
- Profit before significant items, interest and tax increased to $4.9m from $1.0m for corresponding period
- Net debt reduced from $27m at 31 March 26 to $26m at end H1

Please refer to our half year results for the six months ended 30 September 2026.
Group revenue was up 6% to $115 million, with profit before significant items for the six months ended 30 September 2026 at circa $5m. Geopolitical uncertainty and softness in the markets we operate in have continued to impact our trading results and as previously predicted, this market softness is expected to continue.

Pleasingly, the New Zealand turnaround is well progressed, with New Zealand revenue increasing by 7% and the New Zealand EBITDA as percentage of revenue increasing from 10% to 13%, compared to the previous 6 months. We continue to focus on further increasing our efficiency and productivity and excellence in service delivery. Our DIFOT is consistently at a 96% average with our Christchurch plant regularly achieving 100% DIFOT. This improved performance has been achieved even as our plants become busier with average daily IGU (insulated glass unit) volumes increasing by 5% over the corresponding 6 month period.

In Australia, whilst the future macroeconomic conditions and positive indicators such as the implementation of the NCC changes (which increases the penetration of double glazing) remain, the current economic conditions mean that the growth in Australia has been delayed. Notwithstanding, our high service and quality levels continue and we have continued to drive innovation in our product range which gives us a market advantage.

Our key focus remains to build a predictable and profitable business, for the benefit of our shareholders, customers and employees. Our turnaround plan has been simple. We remain

5 Lady Fisher Place
East Tamaki
Auckland, 2013

PO Box 58 144
Botany
Manukau
Auckland, 2163

P 09 927 3000
F 09 914 3325

committed to being the best supplier of quality processed glass and to having the highest service levels in the market. With the competitive pressure on our selling price, it has been crucial to fight for our market share with high service levels. In addition, we must continue to reduce our processing costs and overhead to ensure that we are ready and profitable in the current subdued market conditions.

The Board and I continue to be very proud of and grateful to our team. They have continued to work harder than ever to deliver the performance we need to satisfy our customers. We are in good shape and getting better despite the difficult trading conditions.

ENDS

For further information please contact:
Simon Bennett – Managing Director: 021 036 8387