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ASX ANNOUNCEMENT

23 November 2026

Nufarm Finance (NZ) Limited – Financial results for the year ended 30 September 2026

In accordance with ASX Listing Rule 4.3A, the following documents are attached for release to the market:

- Appendix 4E - Preliminary Final Report
- Financial Report, including Directors' Report and Independent Auditor's Report

This announcement has been released simultaneously to the New Zealand Stock Exchange.

- ends -

Authorised by
Kate Hall
Company Secretary

Investor contact
Grant Saligari – General Manager Investor Relations and Corporate Development
grant.saligari@nufarm.com

Appendix 4E

Nufarm Finance (NZ) Limited
Incorporation number: 107147

PRELIMINARY FINAL REPORT FOR THE 12 MONTHS ENDED 30 SEPTEMBER 2026

This statement includes the consolidated results for Nufarm Finance (NZ) group for the twelve months ended 30 September 2026 compared with the twelve months ended 30 September 2025.

RESULTS FOR ANNOUNCEMENT TO THE MARKET

TRADING RESULTS	Consolidated			
	12 months to 30 Sept 2026 $000	Restated 12 months to 30 Sept 2025 $000	increase / (decrease) $000	increase / (decrease) %
Revenue from ordinary activities	-	-	-	0.0%
Profit/(loss) from ordinary activities after tax attributable to members				
- Before material items	19,694,353	20,533,308	(838,955)	(4.1%)
- After material items	19,694,353	20,533,308	(838,955)	(4.1%)
Net profit/(loss) attributable to members				
- Before material items	19,694,353	20,533,308	(838,955)	(4.1%)
- After material items	19,694,353	20,533,308	(838,955)	(4.1%)

DIVIDENDS AND DISTRIBUTIONS	12 months to 30 Sept 2026 $	12 months to 30 Sept 2025 $
Final Distribution		
Amount per NSS security	3.81	4.24
Total value of distribution	9,552,169	10,648,412
Franked amount per NSS security at 30%	nil	nil
Distribution rate	7.63%	8.51%
Amount per NSS security of foreign source	3.81	4.24
Distribution		
Date payable	15-Apr-26	15-Apr-25
Record date for entitlement	07-Apr-26	07-Apr-25
Interim Distribution		
Amount per NSS security	4.00	4.24
Total value of distribution	10,036,801	10,649,409
Franked amount per NSS security at 30%	nil	nil
Distribution rate	7.98%	8.46%
Amount per NSS security of foreign source	4.00	4.24
Distribution		
Date paid	15-Oct-25	15-Oct-24
Total Distributions		
Amount per NSS security	7.80	8.49
Dividend reinvestment plans	No	No
Net tangible assets per security (including ordinary shares)	18.63	18.65
Control gained over entities	nil	nil
Control lost over entities	nil	nil
Associates and Joint Ventures	nil	nil

AUDIT STATUS
This Appendix 4E is based on accounts which have been audited, and the accounts, including the audit opinion, is attached.

COMMENTARY
Additional Appendix 4E disclosure requirements and further information of the financial performance are contained in the Annual Report for the 12 month period ended 30 September 2026.

The financial statements contained within the Annual Report for the 12 month period ended 30 September 2026, on which this report is based, have been audited by KPMG.



T A Mangold
Director
20 November 2026

Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

Nufarm Finance (NZ) Limited

Annual Report

For the year ended 30 September 2026

Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

Nufarm Finance (NZ) Limited

Table of contents

For the year ended 30 September 2026

Directors' report 2

Company directory 4

Corporate governance 5

Independent auditors' report 6

Statement of comprehensive income 9

Statement of financial position 10

Statement of changes in equity 11

Statement of cash flows 12

Notes to the financial statements 13

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The directors present their report together with the financial report of Nufarm Finance (NZ) Limited for the year ended 30 September 2026 and auditor's report thereon.

Directors' names

The names of the directors in office at any time during or since the end of the year are:

G. Kerr
T. A. Mangold
B. M. Ryan

At the date of this report there are 3 male directors (2025: 3 male directors).

Principal activities

Nufarm Finance (NZ) Limited acts as a financing company for the Nufarm Group.

Distribution of Nufarm Step-up Securities Holders and Nufarm Step-up Securities as at 30 September 2026

Size of Holding	Number of Security holders		Number of Securities	
	#	%	#	%
1 - 499	1,369	66.0	299,017	11.9
500 - 999	378	18.2	242,945	9.7
1,000 - 4,999	278	13.4	448,234	17.9
5,000 - 9,999	23	1.1	161,646	6.4
10,000 +	26	1.3	1,358,158	54.1
	2,074	100.0	2,510,000	100.0

Geographic distribution	#	%	#	%
New Zealand	611	29.5	283,064	11.3
Australia	1,454	70.1	2,221,897	88.5
Rest of World	9	0.4	5,039	0.2
	2,074	100.0	2,510,000	100.0

NZX foreign exempt issuer

Following the adoption by NZX of new NZX Listing Rules dated 1 January 2019, NZX confirmed the Company's eligibility to be listed as an NZX Foreign Exempt Issuer and to have the Step-up Securities quoted as an NZX Foreign Exempt Issuer. NZX was satisfied that the Company has ASX as its Home Exchange and is subject to the listing rules of ASX in respect to the Step-up Securities.

On 18 April 2019, the Company became an NZX Foreign Exempt Issuer. The listing of the Company as an NZX Foreign Exempt Issuer does not affect the trading of the Step-up Securities. The Step-up Securities continue to be quoted on both the NZDX and ASX.

The Company must comply with the NZX Listing Rules applicable to NZX Foreign Exempt Issuers. The NZX Listing Rules provide that, as an NZX Foreign Exempt Issuer, the Company will be deemed (subject to certain exceptions) to satisfy and comply with all the NZX Listing Rules so long as it remains listed on ASX and the Step-Up Securities remain quoted on ASX.

Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

Results

The net profit attributable to members of the Company for the year ended 30 September 2026 is $19,694,353 (2025: $20,533,308).

Directors' remuneration and interest

No directors fees were paid by the Company in the year ended 30 September 2026 (2025: $Nil).

G. Kerr, T. A. Mangold, and B. M. Ryan are directors across multiple Nufarm entities.

Signed on behalf of the board of directors, dated 20-Nov-26 2026.

Director: Signed by: 71108BACE3CE494... G. Kerr

Director: Signed by: 330FEA9CABCE4FE... T. A. Mangold

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Nufarm Finance (NZ) Limited

Company directory

At 30 September 2026

Nature of business	To act as a financing company for the Nufarm Group. The Company has 2,510,000 Nufarm Step-up Securities issued, and is an NZX Foreign Exempt Issuer on the NZDX.
Credit rating	Nufarm Limited (the Ultimate Parent Company) has a credit rating of B+ issued by S&P.
Registered office	Baker Tilly Staples Rodway Auckland Level 12, 22 - 29 Albert Street Auckland 1010
Incorporation Number	107147
Directors	Mr G Kerr Mr T A Mangold Mr B M Ryan
Parent company	Nufarm Limited
Auditor	KPMG
Bank	ANZ Bank
Solicitor	Dawson Harford Limited

Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

Nufarm Finance (NZ) Limited

Corporate governance

The Company recognises its responsibilities to comply with appropriate corporate governance standards and guidelines, including those set out by ASX and, to the extent applicable, NZX.

As a wholly owned subsidiary of Nufarm Limited a company registered in Australia and listed on the ASX, the Company fully complies with the corporate governance practices of Nufarm. Nufarm discloses its compliance with the ASX corporate governance principles and recommendations annually to the ASX. A copy of Nufarm's corporate governance statement and its policies are available to Nufarm Step-up Securities Holders on Nufarm's website at:

https://nufarm.com/investor-centre/corporate-governance/

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Independent Auditor's Report

To the Shareholder of Nufarm Finance (NZ) Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements which comprise:

- the statement of financial position as at 30 September 2026;
- the statements of comprehensive income, changes in equity and cash flows for the year then ended; and
- notes, including material accounting policy information and other explanatory information.

In our opinion, the accompanying financial statements of Nufarm Finance (NZ) Limited (the **Company**) on pages 9 to 28 present fairly in all material respects:

- the Company's financial position as at 30 September 2026 and its financial performance and cash flows for the year ended on that date;
- In accordance with New Zealand Equivalents to International Financial Reporting Standards (**NZ IFRS**) issued by the New Zealand Accounting Standards Board and the International Financial Reporting Standards issued by the International Accounting Standards Board.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (**ISAs (NZ)**). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of Nufarm Finance (NZ) Limited in accordance with Professional and Ethical Standard 1 International Code of Ethics for Assurance Practitioners (Including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (**IESBA Code**), as applicable to audits of financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with Professional and Ethical Standards 1 and the IESBA Code.

Our responsibilities under ISAs (NZ) are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

Other than in our capacity as auditor we have no relationship with, or interests in, the Company.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements in the current period. We have determined that there are no key audit matters to communicate in our report.

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Other information

The Directors, on behalf of the Company, are responsible for the other information. The other information comprises information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover any other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears materially misstated.

If, based on the work we have performed, we conclude there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Use of this independent auditor's report

This independent auditor's report is made solely to the Shareholder. Our audit work has been undertaken so that we might state to the Shareholder those matters we are required to state to them in the independent auditor's report and for no other purpose. To the fullest extent permitted by law, none of KPMG, any entities directly or indirectly controlled by KPMG, or any of their respective members or employees, accept or assume any responsibility and deny all liability to anyone other than the Shareholder for our audit work, this independent auditor's report, or any of the opinions we have formed.

Responsibilities of Directors for the financial statements

The Directors, on behalf of the Company, are responsible for:

- the preparation and fair presentation of the financial statements in accordance with NZ IFRS issued by the New Zealand Accounting Standards Board and the International Financial Reporting Standards issued by the International Accounting Standards Board;
- implementing the necessary internal control to enable the preparation of a set of financial statements that is free from material misstatement, whether due to fraud or error; and
- assessing the ability of the Company to continue as a going concern. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate or to cease operations or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objective is:

- to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; and
- to issue an independent auditor's report that includes our opinion.

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Reasonable assurance is a high level of assurance but it is not a guarantee that an audit conducted in accordance with ISAs NZ will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the External Reporting Board (XRB) website at:

https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-2/

This description forms part of our independent auditor's report.

The engagement partner on the audit resulting in this independent auditor's report is Matthew Wilcox.

Signed by:
KPMG
9BBC4F750E3B407...

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Auckland

20 November 2026

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Nufarm Finance (NZ) Limited

Statement of comprehensive income
For the year ended 30 September 2026

	Note	2026	2025
		$	$
Revenue and other income			
Finance income	5	22,152,631	22,667,932
Total revenue and income		22,152,631	22,667,932
Less: expenses			
Finance expenses	6	(2,523,267)	(2,491,858)
Operating expenses		(238,660)	(325,447)
Total expenses		(2,761,927)	(2,817,305)
Profit before income tax expense		19,390,704	19,850,627
Income tax benefit	7	303,649	682,681
Profit for the year		19,694,353	20,533,308
Other comprehensive income for the year		-	-
Total comprehensive income		19,694,353	20,533,308

Earnings per share	**Note**		
Basic & diluted earnings per share (cents)	11	196.94	205.33

The accompanying notes form part of these financial statements.

Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

Nufarm Finance (NZ) Limited

Statement of financial position

As at 30 September 2026

	Note	2026 $	2025 $
Current assets			
Cash and cash equivalents	8	2,576,773	279,529
Related party receivables	9.b	1,956,033	1,838,332
Current tax receivable		-	22,913
Total current assets		4,532,806	2,140,774
Non-current assets			
Related party receivables	9.c	256,486,462	258,705,869
Deferred tax assets	7.c	329,064	715,164
Total non-current assets		256,815,526	259,421,033
Total assets		261,348,332	261,561,807
Current liabilities			
Payables		70,690	80,271
Related party payables	9.d	227,790	198,507
Current tax liabilities		1,144	-
Total current liabilities		299,624	278,778
Non-current liabilities			
Related party payables	9.e	28,000,000	28,000,000
Total non-current liabilities		28,000,000	28,000,000
Total liabilities		28,299,624	28,278,778
Net assets		233,048,708	233,283,029
Equity			
Share capital	10	9,984,530	9,984,530
Accumulated losses		(23,867,970)	(23,633,649)
Total equity attributable to ordinary shareholders		(13,883,440)	(13,649,119)
Nufarm Step-up Securities	10	246,932,148	246,932,148
Total equity		233,048,708	233,283,029

The accompanying notes form part of these financial statements.

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Nufarm Finance (NZ) Limited

Statement of changes in equity

For the year ended 30 September 2026

	Share capital $	Accumulated losses $	Nufarm Step-up Securities $	Total equity $
Balance as at 1 October 2024	9,984,530	(22,507,433)	246,932,148	234,409,245
Profit for the year	-	20,533,308	-	20,533,308
Total comprehensive income for the year	-	20,533,308	-	20,533,308
Transactions with security holders in their capacity as security holders:				
Nufarm Step-up Securities distribution	-	(21,659,524)	-	(21,659,524)
Total transactions with security holders in their capacity as security holders	-	(21,659,524)	-	(21,659,524)
Balance as at 30 September 2025	9,984,530	(23,633,649)	246,932,148	233,283,029
Balance as at 1 October 2025	9,984,530	(23,633,649)	246,932,148	233,283,029
Profit for the year	-	19,694,353	-	19,694,353
Total comprehensive income for the year	-	19,694,353	-	19,694,353
Transactions with security holders in their capacity as security holders:				
Nufarm Step-up Securities distribution	-	(19,928,674)	-	(19,928,674)
Total transactions with security holders in their capacity as security holders	-	(19,928,674)	-	(19,928,674)
Balance as at 30 September 2026	9,984,530	(23,867,970)	246,932,148	233,048,708

Dividends per share	**2026**	**2025**
Dividends per share on NSS distribution (dollars)	7.94	8.63

The accompanying notes form part of these financial statements.

Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

Nufarm Finance (NZ) Limited

Statement of cash flows

For the year ended 30 September 2026

	Note	2026 $	2025 $
Cash flows from operating activities:			
Interest received		22,724,679	22,769,142
Payments to suppliers		(233,894)	(327,781)
Income tax refund received / (paid)		24,057	(59,535)
Interest paid		(2,508,331)	(2,503,061)
Net cash provided by operating activities	12.a	20,006,511	19,878,765
Cash flows from investing activities:			
Receipts from related party loan repayments		2,219,407	202,827
Net cash provided from investing activities		2,219,407	202,827
Cash flows from financing activities:			
Nufarm Step-up Securities distribution		(19,928,674)	(21,659,524)
Net cash used in financing activities		(19,928,674)	(21,659,524)
Net increase / (decrease) in cash and cash equivalents		2,297,244	(1,577,932)
Cash and cash equivalents at beginning of the financial year		279,529	1,857,461
Cash and cash equivalents at end of financial year	8	2,576,773	279,529

The accompanying notes form part of these financial statements.

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1. Statement of material accounting policies

The financial report covers Nufarm Finance (NZ) Limited as an individual entity. Nufarm Finance (NZ) Limited is a Company limited by shares, incorporated and domiciled in New Zealand. The Company is registered under the Companies Act 1993. Its Nufarm Step-up Securities are quoted on ASX Limited (ASX) and on the NZX Debt Market (NZDX). The Company is an FMC Reporting Entity as defined in the New Zealand Financial Markets Conduct Act 2013, and the financial report has been prepared in accordance with the requirements of that Act and the New Zealand Financial Reporting Act 2013.

The financial report of the Company is for the year ended 30 September 2026.

The Company acts as a financing company for the Nufarm Group ("the Group"). The parent and ultimate parent is Nufarm Limited, an Australian registered and listed company.

The financial report was approved by the directors as at the date of the directors' report.

The following are the material accounting policies adopted by the Company in the preparation and presentation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

a. Basis of preparation of the financial report

i. Statement of compliance

The financial statements have been prepared in accordance with NZ GAAP. They comply with the New Zealand equivalent International Financial Reporting Standards (NZ IFRS) and other applicable Financial Reporting Standards, as appropriate for Tier 1 for-profit entities. The financial statements also comply with International Financial Reporting Standards.

ii. Historical cost convention

The financial statements are prepared on the historical cost basis except as required for amounts to be measured at fair value under the financial reporting standards.

iii. Material accounting estimates and judgements

The preparation of financial statements requires Management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. Those estimates and judgements significant to the financial report are disclosed in Note 2 to the financial statements.

b. Going concern

The financial statements have been prepared on a going concern basis, which assumes the realisation of assets and extinguishment of liabilities in the ordinary course of business. Nufarm Limited, the parent company, has provided a letter of support stating that they will continue to provide ongoing financial support to enable the Company to meet its liabilities as and when they fall due, including in respect of any payments due in relation to the loans from related parties, for a period of not less than 12 months from the date of signing the financial statements for the year ended 30 September 2026. The going concern basis is considered appropriate by the Directors having regard to the Company's, and Nufarm Limited's, access to appropriate lines of credit to support its working capital and general corporate financing requirements. Refer to Note 3.b for further discussion regarding liquidity risk.

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Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

1. Statement of material accounting policies (continued)

c. Foreign currency transactions and balances

i. Functional and presentation currency

The financial statements are presented in Australian dollars (AUD) which is the Company's functional currency rounded to the nearest dollar.

ii. Foreign currency

Transactions in foreign currencies are translated to the functional currency at exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the exchange rate at that date. Foreign currency differences arising on retranslation are recognised in the profit or loss.

d. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

i. Non-derivative financial assets

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Company's business model for managing them. The Company initially measures a financial asset at its fair value plus transaction costs on trade date at which the Company becomes a party to the contractual provisions of the instrument.

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the Company is recognised as a separate asset or liability.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company has the legal right to offset the amounts and intends to settle on a net basis or to realise the asset and settle the liability simultaneously.

Subsequent measurement - financial assets at amortised cost

Financial assets at amortised cost are subsequently measured using the effective interest method (EIR) and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired.

The Company's financial assets at amortised cost include related party receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances.

Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

1. Statement of material accounting policies (continued)

d. Financial instruments (continued)

ii. Non-derivative financial liabilities

At initial recognition, financial liabilities are classified as measured at amortised cost.

The Company initially recognises debt securities and subordinated liabilities on the date they are originated. All other financial liabilities are recognised initially on the trade date at which the Company becomes a party to the contractual provisions of the instrument.

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled or expired. Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company has the legal right to offset the amounts and intends to settle on a net basis or to realise the asset and settle the liability simultaneously.

Subsequent to initial recognition these financial liabilities are measured at amortised cost using the effective interest method. This includes trade payables that represent liabilities for goods and services provided to the Company prior to the end of the year which are unpaid.

The Company has the following non-derivative financial liabilities: trade and other payables and related party loans.

iii. Share capital

1) Ordinary shares

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity, net of any related income tax benefit. Dividends on ordinary shares are recognised as a liability in the period in which they are declared.

2) Hybrid securities

The Nufarm Step-up Securities (NSS) are classified as equity instruments. Distributions thereon are recognised as distributions within equity, with the tax benefit on the distribution recognised in profit or loss. Refer to Note 10 for further details on the classification of NSS as equity.

The NSS are perpetual Step-up Securities. Distributions on the NSS are at the discretion of the directors and are at a floating rate, unfranked, non-cumulative and subordinated. However, distributions of profits and capital by Nufarm Limited are restricted if distributions to NSS holders are not made, until such time that Nufarm Finance (NZ) Limited makes up the arrears.

Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

1. Statement of material accounting policies (continued)

d. Financial instruments (continued)

iv. Impairment of financial assets

1) Non-derivative financial assets

The Company recognises an allowance for expected credit losses (ECLs) for all financial assets at amortised cost and debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

The Company considers a financial asset to be in default when contractual payments are 90 days past due. However, in certain cases, the Company may also consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Objective evidence of impairment includes default or delinquency by a debtor and indications that a debtor will enter bankruptcy.

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

e. Finance income and finance costs

The Company's finance income and finance costs include the following: interest income, interest expense and foreign exchange gains and losses.

Interest income or expense is recognised using the effective interest method.

f. Income tax

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences, to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

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Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

1. Statement of material accounting policies (continued)

f. Income tax (continued)

The Organisation for Economic Co-operation and Development (OECD) has introduced the GloBE Pillar Two model rules, which aim to establish a global minimum tax rate of 15 percent across all jurisdictions. New Zealand has enacted legislation implementing these rules, which apply to the Nufarm Group for fiscal years beginning on or after 1 October 2025. Accordingly, the rules apply to the Company for the first time in the year ended 30 September 2026.

New Zealand has not enacted a qualified domestic minimum top-up tax and its domestic income inclusion rule does not apply to foreign-parented groups. Any top-up tax arising in respect of New Zealand constituent entities of the Group will therefore be levied on Nufarm Limited, the Company's ultimate parent, under the Income Inclusion Rule in Australia, and is provided for in the Nufarm Limited financial statements. No Pillar Two income tax is payable by the Company.

The Company has applied the mandatory temporary exception in NZ IAS 12 from recognising and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes.

g. Earnings per share

The Company presents basic and diluted earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all potential dilutive ordinary shares.

h. Accounting standards issued but not yet effective

A number of new accounting standards are issued but not effective for annual reporting periods beginning after 1 October 2025 and earlier application is permitted. However, the Company has not early adopted the following new or amended accounting standards in preparing these financial statements

i. NZ IFRS 18 presentation and disclosure in financial statements

NZ IFRS 18, effective for annual periods beginning on or after 1 January 2027, will replace NZ IAS 1. It introduces a revised structure for the statement of profit or loss, including new categories and a defined operating profit subtotal, and requires disclosure of management defined performance measures (MPMs) in a single note. The operating profit subtotal will also serve as the starting point for the indirect method in the statement of cash flows. The Group is still assessing the impact of these changes on its financial statement presentation and disclosures.

ii. Other accounting standards

The following new and amended accounting standards are not expected to have a significant impact on the Company’s financial statements:

- Classification and Measurement of Financial Instruments (Amendments to NZ IFRS 9 and NZ IFRS 7)

Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

2. Material accounting estimates and judgements

a. Applicability of the going concern basis of accounting

Management has assessed and determined that the Company's application of the going concern basis of accounting remains appropriate. In assessing whether the Company's application of the going concern basis of accounting remains appropriate, Management has applied judgement, having undertaken the responses and considerations described in note 1.b to reaffirm the Company's application of the going concern basis of accounting remains appropriate.

Management has also taken into account the reliance on the Company's parent, Nufarm Limited, for continued financial support.

b. Financial Instruments

Impairment of non-derivative financial assets

The Company's sole operations consist of acting as a finance company for the Nufarm Group. As such the Company has made loans to two subsidiary companies within the Nufarm Group. The Company has exercised judgements in the application of the policy for the impairment of non-derivative financial assets. The Company considers the recoverability of non-derivative financial assets using assumptions, projected cash flows and an assessment of Nufarm Limited's liquidity and financial resources which underlie its support of intercompany loans within the Group.

The judgements exercised are subject to risk and uncertainty that may be beyond the control of the Company, hence there is a possibility that changes in circumstances will materially impact the recoverability of non-derivative financial assets.

No expected credit loss provision has been raised in respect of the related party receivables.

3. Financial risk management

The Company's activities expose it to a variety of financial risks:

(a) Credit risk
(b) Liquidity risk
(c) Market risk

Risk Management Framework

Nufarm Finance (NZ) Limited, as a 100% subsidiary of Nufarm Limited, operates within Nufarm Limited’s risk management framework. Nufarm Limited’s board of directors has overall responsibility for the establishment and oversight of the Group’s risk management framework. Nufarm Limited’s board of directors has established the risk management committee, which is responsible for developing and monitoring the Group’s risk management policies. The committee reports regularly to the board of directors on its activities.

The Group’s risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group’s activities. The Group, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

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Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

3. Financial risk management (continued)

The Group audit committee oversees how Management monitors compliance with the Group's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Group. The Group audit committee assists in its oversight role through internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

a. Credit risk

Credit risk arises from cash, as well as loans and outstanding receivables to related parties. The related parties and the Company have Nufarm Limited, an Australian registered company, as their parent entity. The Company has credit policies in place and the exposure to credit risk is monitored on an ongoing basis. The maximum exposure to credit risk is represented by the carrying value of each financial asset in the balance sheet. The carrying amounts of the Company's assets are reviewed at each balance date to determine whether there is any indication of impairment. The Company's credit risk is concentrated within the Nufarm Ltd's group entities as disclosed in Note 9 and Note 2.b. The Company has assessed that there was no expected credit loss on related party loans receivable.

The maximum exposure to credit risk at the reporting date had a total carrying amount of $261,019,268 (2025: $260,823,730) consisting of non-current loans receivable from related parties $256,486,462 (2025: $258,705,869), current receivables from related parties $1,956,033 (2025: $1,838,332) and cash and cash equivalents $2,576,773 (2025: $279,529).

b. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. The Company has sufficient liquidity from future interest income and support from Nufarm Limited, to fund interest and distribution payments relating to the NSS.

The Company's liquidity is considered in the context of the Nufarm Group's liquidity due to reliance on funding from related parties within the Nufarm Group and Nufarm Limited itself. The Group has sufficient liquidity and debt facilities, as well as strong profitability and operational cash flow to continue to fund distributions and repay related party receivables as they fall due. Refer to the Nufarm 30 September 2026 financial statements dated 19 November 2026 (2025: 19 November 2025) and lodged with the ASX for further detail, specifically note 29.

The following table outlines the Company's remaining contractual maturities for non-derivative financial assets and liabilities. The amounts presented in the table are the undiscounted contractual cash flows of the non-derivative instruments, allocated to time bands based on the earliest date on which the Company can be required to pay or expects to receive. Where amounts payable or receivable are not fixed, the amounts disclosed in the below table are determined on the basis of projected rates at the reporting date.

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Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

3. Financial risk management (continued)

b. Liquidity risk (continued)

Year ended 30 September 2026	< 6 months $	6 - 12 months $	> 12 months $	Total contractual cash flows $	Carrying amount $
Cash and cash equivalents	2,576,773	-	-	2,576,773	2,576,773
Related party - receivables	1,956,033	-	256,486,462	258,442,495	258,442,495
Payables	(70,690)	-	-	(70,690)	(70,690)
Related party - payables	(227,790)	-	(28,000,000)	(28,227,790)	(28,227,790)
Net maturities	4,234,326	-	228,486,462	232,720,788	232,720,788

Year ended 30 September 2025	< 6 months $	6 - 12 months $	> 12 months $	Total contractual cash flows $	Carrying amount $
Cash and cash equivalents	279,529	-	-	279,529	279,529
Related party - receivables	1,838,332	-	258,705,869	260,544,201	260,544,201
Payables	(80,271)	-	-	(80,271)	(80,271)
Related party - payables	(198,507)	-	(28,000,000)	(28,198,507)	(28,198,507)
Net maturities	1,839,083	-	230,705,869	232,544,952	232,544,952

The Company manages the liquidity risk on related party balances by having an offset arrangement where the interest receivable is settled net of interest payable for Nufarm Holdings (NZ) Ltd and Nufarm NZ Ltd related party balances. Accordingly, the contractual cash flows do not include the interest portion payable due to the liquidity risks being managed by the Company on a net basis.

c. Market risk

Market risk is the risk that changes in market prices, particularly interest rates, that will affect the Company's financial position. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

Interest rate risk

The distribution rate on the NSS is based on a floating rate of the average mid-rate for bills with a term of six months plus a margin of 3.90% (2025: 3.90%).

At the reporting date the interest rate profile of the Company's interest-bearing financial instruments was:

Variable rate instruments	2026 $	2025 $
Related Party Receivable	258,442,495	260,544,201
Nufarm Step-up Securities	(251,000,000)	(251,000,000)
Related Party Payable	(28,000,000)	(28,000,000)
Total variable rate instruments	(20,557,505)	(18,455,799)

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Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

3. Financial risk management (continued)

c. Market risk (continued)

Sensitivity analysis for variable rate instruments

The Company does not hedge the exposures to interest rate risk on the cash and loan receivable balances. A change of 100 basis points in interest rates at the reporting date would have increased/(decreased) profit or loss by the amounts shown below. This analysis assumes that all other variables, in particular foreign currency rates, remain constant. The sensitivity is calculated on the net debt at 30 September 2026. This analysis is performed on the same basis for 30 September 2025.

After-tax impact on profit or loss	2026	2025
	$	$
100 bp increase	(148,014)	(132,882)
100 bp decrease	148,014	132,882

4. Segment reporting

The Company acts as a financing company for the Nufarm Limited Group. It operates solely within the financing industry in New Zealand. It is listed in both Australia and New Zealand as the Nufarm Step-up Securities were issued to holders in both countries.

The Directors have considered the application of NZ IFRS 8 Operating segments and are of the opinion that the operations of the Company are substantially similar to one another and that the risks and returns of these operations are likewise similar. Resource allocation and the management of the operation is performed on an aggregated basis as reported to the CODM (being the Board of Directors) and as such the Company is considered to be a single aggregated business and therefore no additional segments information is presented. Refer to Note 9 for details of reliance on customers and geographical locations which consists of only Related Parties.

5. Finance income

	Note	2026	2025
		$	$
Interest income			
Interest income from loans to Nufarm Group entities	9.a	22,135,438	22,635,662
Other interest income		17,193	23,910
Total interest income		22,152,631	22,659,572
Realised foreign exchange gain		-	8,360
Total finance income		22,152,631	22,667,932

Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

6. Operating profit

Profit before income tax has been determined after:

	Note	2026 $	2025 $
Finance costs			
Interest expense from loans from Nufarm Group entities	9.a	(2,462,021)	(2,488,988)
Realised foreign exchange loss		(13,932)	-
Unrealised foreign exchange loss		(47,314)	(2,870)
Total finance costs		(2,523,267)	(2,491,858)

	2026 $	2025 $
Remuneration of the auditors for:		
KPMG (Auckland)		
Audit of the financial statements	41,746	57,583
Review of the half-year financial statements	15,754	18,417
Total audit or review of financial statements	57,500	76,000

No other services were provided by the auditor during the year (2025: nil).

7. Income tax

a. Components of tax benefit recognised in profit or loss

	2026 $	2025 $
Current tax	-	6,741
Deferred tax	(303,649)	(689,422)
Total tax benefit	(303,649)	(682,681)

The Company has no current tax expense related to Pillar Two income taxes for the year ended 30 September 2026 (2025: not applicable).

b. Income tax reconciliation

	2026 $	2025 $
Profit before income tax	19,390,704	19,850,627
Prima facie tax payable on profit from ordinary activities before income tax at 28% (2025: 28%)	5,429,397	5,558,176
Less tax effect of:		
Tax deduction on Nufarm Step-up Securities distribution	5,580,029	6,064,667
Exchange rate translation	153,017	176,190
	5,733,046	6,240,857
Income tax benefit	(303,649)	(682,681)

Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

7. Income tax (continued)

b. Income tax reconciliation (continued)

The Company has no imputation credits available for use in subsequent reporting periods as at 30 September 2026 (2025: $Nil).

c. Movement in temporary differences

	2026 $	2025 $
Tax losses carried forward		
Opening deferred tax asset	715,164	25,742
Recognised in profit or loss	303,649	689,422
Losses Allocated to Group Companies	(689,749)	-
Closing deferred tax asset	329,064	715,164

8. Cash and cash equivalents

	2026 $	2025 $
Cash at bank	2,576,773	279,529

$27,251 (2025: $17,499) of the above balance is denominated in NZD.

The Company NZD bank account is grouped under the ANZ Bank Set-Off Arrangement. Under this arrangement the NZD bank accounts of subsidiaries and branches of Nufarm Limited Group (including Nufarm Limited (NZ Branch), Nufarm Holdings (NZ) Limited and Nufarm Finance (NZ) Limited) are offset with the net funds being placed on call. The Company's AUD bank account interest rate is dependent on the daily account balance. At 30 September 2026 the rate was 0% on $2,548,621 (2025: 0% on $253,780). The ANZ distribution account was 0% on $901 (2025: 0% on $8,250).

9. Related party transactions

Nufarm Limited, an Australian registered and listed company, is the Company's ultimate parent.

Related party	Relationship
Nufarm Limited (NZ Branch)	Branch office of Nufarm Limited
Nufarm Holdings (NZ) Limited	Subsidiary of Nufarm Limited
Nufarm Holdings s.a.s Limited	Subsidiary of Nufarm Limited
Nufarm NZ Limited	Subsidiary of Nufarm Holdings (NZ) Limited

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Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

9. Related party transactions (continued)

a. Transactions with related parties

The Company had the following related party transactions during the year ended 30 September:

	2026 $	2025 $
Nufarm Limited (NZ Branch)# - management fee expense	(96,369)	(101,918)
Nufarm Holdings (NZ) Limited^ - interest income	5,873,679	6,086,135
Nufarm Holdings s.a.s Limited^ - interest income	16,261,759	16,549,527
Nufarm NZ Limited^ - interest expense	(2,462,021)	(2,488,988)

The Company has the following transactions with Nufarm Limited (NZ Branch):

- No legal expenses were paid on behalf of the Company in the current year (2025: NZD Nil);
- Audit fees of NZD 52,500 (2025: NZD 59,037) and NZD 18,900 as an interim for the current financial year audit were paid on behalf of the Company (2025: NZD 19,853);
- Management fees of AUD 96,369 (2025: AUD 101,918).

The Company did not incur any expenses in relation to key management personnel (2025: Nil). Those expenses are incurred by Nufarm Limited and disclosed in full in the Nufarm Limited financial statements which are publicly available. There were no other transactions with related parties other than disclosed.

b. Related party receivables - current

	2026 $	2025 $
Nufarm Holdings (NZ) Limited^	540,104	517,827
Nufarm Holdings s.a.s Limited^	1,415,929	1,316,848
Nufarm Limited (NZ Branch)#	-	3,657
Total related party receivables - current	1,956,033	1,838,332

c. Related party receivables - non-current

	2026 $	2025 $
Nufarm Holdings (NZ) Limited^	70,741,092	72,960,499
Nufarm Holdings s.a.s Limited^	185,745,370	185,745,370
Total related party receivables - non-current	256,486,462	258,705,869

The non-current loan to Nufarm Holdings (NZ) Limited is repayable by the following: $21,353,288 on 23 November 2028 (2025: $23,572,695 on 23 November 2028), $28,000,000 on 24 November 2030 (2025: $28,000,000 on 24 November 2030), and $21,387,804 on 30 July 2053 (2025: $21,387,804 on 30 July 2053). The loan to Nufarm Holdings s.a.s Limited is repayable on 24 November 2030 and the borrower has the contractual right to repay both loans by giving no less than 5 days' notice. The directors do not expect the loan to be repaid within the next 12 months.

Both loans attracted an average interest rate of 8.76% (2025: 8.91%). The interest rate is floating and calculated based on the average mid-rate for Australian denominated bills with a term of six months plus a margin of 4.55% (2025: 4.55%).

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Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

9. Related party transactions (continued)

c. Related party receivables - non-current (continued)

Nufarm Limited, the parent company, has provided a letter of support stating that they will continue to provide ongoing financial support to Nufarm Holdings (NZ) Limited and Nufarm Holdings s.a.s Limited to ensure that they have sufficient funds to pay principal and interest as and when required.

d. Related party payable - current

	2026 $	2025 $
Nufarm NZ Limited^	(213,443)	(198,507)
Nufarm Limited (NZ Branch)#	(14,347)	-
Total related party payable - current	(227,790)	(198,507)

e. Related party payable - non-current

	2026 $	2025 $
Nufarm NZ Limited^	(28,000,000)	(28,000,000)
Total related party payable - non-current	(28,000,000)	(28,000,000)

The loan from Nufarm NZ Ltd is repayable on 24 November 2030. It attracted an average interest rate of 8.76% (2025: 8.91%) during the year. The interest rate is floating and calculated based on the average mid-rate for Australian denominated bills with a term of six months plus a margin of 4.55% (2025: 4.55%). There are no covenants within the loan agreement.

The symbols above indicate the original currency denomination of the underlying balances: ^ = AUD and # = NZD.

10. Share capital

	2026 $	2025 $
Issued and paid-up capital		
10,000,000 (2025: 10,000,000) Ordinary shares	9,984,530	9,984,530

All shares are fully paid and have no par value.

Nufarm Limited holds 100% of the shares of the Company.

The holders of ordinary shares are entitled to receive dividends as declared from time to time. All shares on winding up, share equally in both dividends and surplus or deficit.

No dividends to the ordinary shareholders were declared in the current year (2025: Nil).

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Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

10. Share capital (continued)

Nufarm Step-up Securities

In the year ended 31 July 2007, the Company issued a hybrid security called Nufarm Step-up Securities (NSS). The NSS are perpetual Step-up Securities and on 24 November 2006, 2,510,000 NSS were allotted at an issue price of $100 per security raising $251 million. The NSS are listed on the ASX under the code 'NFNG' and on the NZDX under the code 'NFFHA'. The after-tax costs associated with the issue of the NSS, totalling $4.2 million, were deducted from the proceeds.

Distributions on the NSS are at the discretion of the directors and are at a floating rate, unfranked, non-cumulative and subordinated. However, distributions of profits and capital by Nufarm Limited are restricted if distributions to NSS holders are not made. This restriction ceases if two consecutive scheduled NSS distributions are paid, all outstanding payments are settled through an optional payment, all NSS are redeemed or exchanged, or holders approve an otherwise restricted dividend or activity by special resolution.The first distribution date for the NSS was 16 April 2007 and on a six-monthly basis after this date. The floating rate is the average mid-rate for Australian denominated bills with a term of six months plus a margin of 3.9% (2025: 3.9%). On 23 September 2011, Nufarm announced that it would 'step-up' the NSS. This resulted in the interest margin attached to the NSS being stepped up by 2.0 per cent, with the new interest margin being set at 3.9 per cent as at 24 November 2011. No other terms were adjusted and there are no further step-up dates. Nufarm retains the right to redeem or exchange (for Nufarm Limited ordinary shares) the NSS on future distribution dates.

The NSS are considered an equity instrument as the Company has no present contractual obligation to deliver cash or another financial asset to the holder of the security. The step-up feature does not in itself establish a contractual obligation to pay the distributions or to call the security.

Distributions

Distributions were paid in the year covered by these financial statements, on 15 October 2025 of $10,210,025 and on 15 April 2026 of $9,718,649 totaling $19,928,674 (2025: $21,659,524).

Capital management

The Company's capital includes share capital, accumulated losses and the NSS. The Company is part of the Nufarm Group, which is an Australian listed company. Nufarm's group policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Company's capital management policies are reviewed regularly by the Directors. There have been no material changes in the Company's management of capital during the period.

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Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

11. Earnings per share

Basic and diluted earnings per share

The calculation of basic and diluted earnings per share at 30 September 2026 was based on the profit attributable to ordinary shareholders of $19,694,353 (2025: $20,533,308) and a weighted average number of ordinary shares outstanding of 10,000,000, calculated as follows:

	2026	2025
	$	$
Profit attributable to ordinary shareholders		
Profit for the year	19,694,353	20,533,308
Net profit attributable to ordinary shareholders	19,694,353	20,533,308

	Ordinary shares	
	2026	2025
Weighted number of ordinary shares		
On issue and fully paid at 30 September	10,000,000	10,000,000

The Company may elect to redeem the NSS for a number of ordinary shares in Nufarm Limited, the parent company, an Australian registered and listed company. This election would therefore not result in a dilutive impact on the number of ordinary shares issued in the Company.

	2026	2025
Earnings per share		
Basic & diluted earnings per share (cents)	196.94	205.33

12. Cash flow information

a. Reconciliation of cash flow from operations with profit after income tax

	2026	2025
	$	$
Profit from ordinary activities after income tax	19,694,353	20,533,308
Adjustments and non-cash items		
Income tax benefit	(303,649)	(682,681)
Changes in operating assets and liabilities		
(Decrease) / increase in payables	(9,581)	2,179
Increase in related party receivable	572,048	101,210
Increase / (decrease) in related party payables	29,283	(15,716)
Increase / (decrease) in tax payable	24,057	(59,535)
Cash flows from operating activities	20,006,511	19,878,765

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Docusign Envelope ID: 518F09DA-20C7-86F5-81BF-237AC9D97DCD

13. Contingent liabilities

The Company is a member of the Group.

As at 30 September 2026, the key Group facilities include a $800 million revolving asset based lending credit facility maturing in November 2027 (30 September 2025: $800 million), a US$350 million senior unsecured notes offering maturing in January 2030 (30 September 2025: US$350 million) and a Standby Liquidity Facility of $210 million, $160 million maturing in November 2027 and $50 million maturing in November 2026 (30 September 2025: $210 million maturing in November 2026).

On 15 November 2022, the Group entered into a five-year $800 million revolving asset based lending credit facility (ABL) secured against trade receivables and inventory located in Australia, the United States and Canada. Concurrently, a two-year $150 million Standby Liquidity Facility (SLF) secured against tangible assets in Australia, the United States, Canada and New Zealand was entered into.

Since period end, $180 million of the SLF has been refinanced with a maturity date of November 2028.

The Company is one of the guarantors for the ABL and SLF, which share the same guarantor group.

14. Commitments

There were no commitments as at 30 September 2026 (2025: nil).

15. Events subsequent to reporting date

The Company paid a distribution on the NSS of $10,853,527 on 15 October 2026 and set the distribution rate for the next distribution, scheduled for 15 April 2027, at 9.06660%.

On 15 October 2026, the margin on interest rates charged on intercompany loans was reset from 455 basis points to 514 basis points.

There were no other events after the reporting date that require adjustment to or disclosure in these financial statements.