NZX: LOC · ANNUAL MEETING

2026 Annual Meeting

Locate Technologies Limited

Kia ora.
Welcome.

DATE

Monday 23 November 2026

TIME

12.00pm NZDT / 10.00am AEDT

FORMAT

Online via MUFG Corporate Markets

WELCOME

Taking Part Online

You can watch, vote and ask questions at any time during the meeting. Please send your questions early.

01

Join

Through the MUFG Corporate Markets platform at virtualmeeting.co.nz/loc26

02

Ask a Question

Click “Ask a question”, select the item of business, type your question and submit. Similar questions may be grouped.

03

Need Help?

See the Guide to Participating Online in the Notice of Meeting, or call MUFG on NZ +64 9 375 5998 or Aus 1800 990 363.

ATTENDING TODAY

Board of Directors

Drew Kelton
Independent Chair

Steve Orenstein
Managing Director and CEO

Janine Grainger
Independent Director; Chair, Audit and Risk Committee

Brett O’Riley
Independent Director; Chair, Remuneration and Nomination Committee

Michael Rosenbaum
Independent Director

ALSO ATTENDING

Maxine Bahatan
HEAD OF FINANCE

Brayden Smith
AUDITOR, GRANT THORNTON

TODAY'S BUSINESS

Agenda

A	Addresses	Chair and Managing Director
B	Annual Report	Year ended 30 June 2026
C	Resolutions	Eight ordinary resolutions
D	General Business	Questions from shareholders

A. ADDRESSES

Chair’s and CEO’s Addresses

Drew Kelton	Independent Chair · Group performance for the year ended 30 June 2026
Steve Orenstein	Managing Director and CEO · Company Update

THE YEAR

A Year of Change

NET PROFIT

NZ$62k

First quarterly net profit as a listed company, Q1 FY27

DEBT

Refinanced

PURE debt facility refinanced, November 2026

CUSTOMERS

Enterprise

Large enterprise customers coming on board, with rollouts under way

Q1 FY27 figures are unaudited and in NZD, as released to the NZX on 6 October 2026.

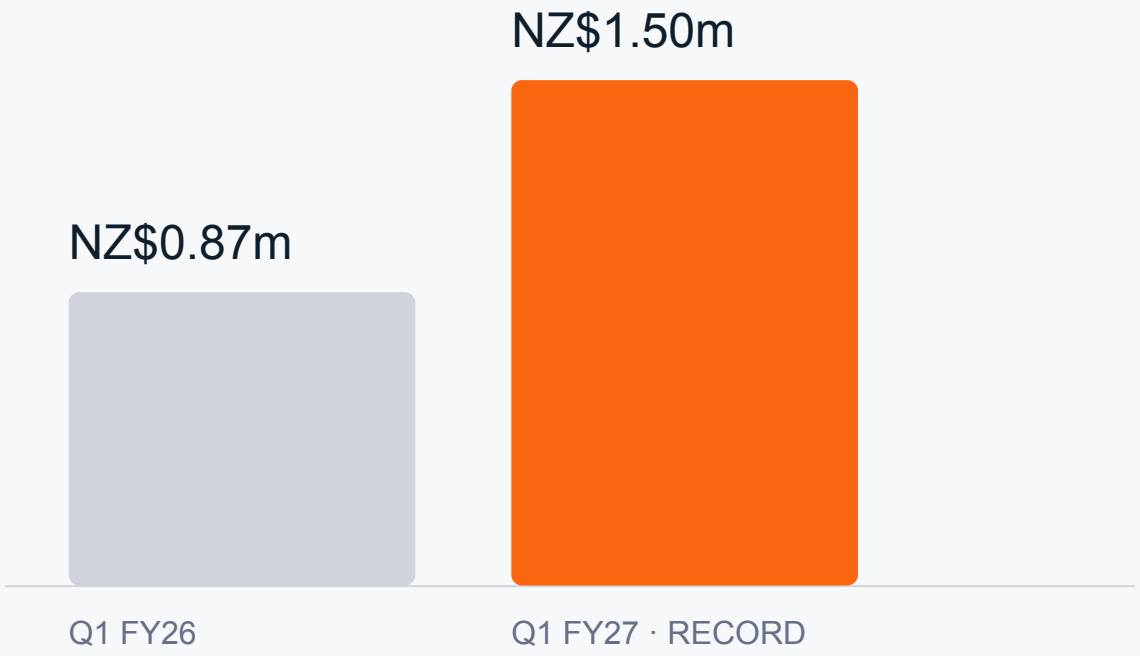
LOCATE2U

Locate2u Is Driving the Growth

+72%

Locate2u revenue, Q1 FY27 against Q1 FY26

A record quarter. Locate2u is now 67% of Group revenue.



Quarterly Locate2u revenue. Unaudited, in NZD, as released to the NZX on 6 October 2026.

OUR FOCUS

An AI Enterprise Logistics Platform

We started with small and medium businesses. Today we build for large logistics enterprises.



Several enterprise rollouts are under way. We expect to update the market on these projects as they progress.

THE YEAR AHEAD

Our Priorities

01 Deliver the enterprise rollouts under way

02 Put AI agents to work inside our business and our customers' operations

03 Keep deepening the platform, focused on logistics

04 Grow as a profitable business

Locate Technologies

Thank You

investors@locatetech.nz

This address includes forward-looking statements, which are subject to risks and uncertainties. Q1 FY27 figures are unaudited.

C. RESOLUTIONS

Eight Ordinary Resolutions

Each needs a simple majority of votes cast. Voting is by poll and is open now.

No.	Resolution	Board recommendation
1	Re-election of Janine Grainger	For
2	Re-election of Drew Kelton	For
3	Re-election of Brett O’Riley	For
4	Auditor’s fees and expenses	For
5	Ratify issue of 1,133,212 shares to Novus Capital	For
6	Ratify issue of 10,000,000 shares to PURE	For
7	Options for Brett O’Riley	For (non-interested Directors)
8	Options for Janine Grainger	For (non-interested Directors)

RESOLUTIONS 1–3

Re-election of Directors

Resolution 1

Janine Grainger

Fintech entrepreneur. Co-founded Easy Crypto, growing it to more than 250,000 customers and NZ$4 billion in transactions. Chairs the Audit and Risk Committee.

Retires under Listing Rule 2.7.1

Resolution 2

Drew Kelton

Non-executive director of Superloop. Former chair of Firstwave Cloud Technology and director of Megaport. Executive roles at Docusign, T-Mobile USA, Bharti Airtel and Telstra.

Retires voluntarily

Resolution 3

Brett O’Riley

Managing Director, O’Riley Consulting Group. Boards of the EPA and WorkSafe New Zealand. Chairs the Remuneration and Nomination Committee.

Retires voluntarily

Each would continue as an Independent Director. The Board, other than the Director concerned, unanimously recommends voting FOR. No voting restrictions.

RESOLUTION 4

Auditor’s Fees and Expenses

> That the Board be authorised to fix the fees and expenses of the Company’s auditor for the year ending 30 June 2027.

Why

The auditor is automatically reappointed (Companies Act 1993, s207T). Its fees must be fixed at the meeting or as the meeting determines (s207S).

Scope

Refers to “the Company’s auditor”, so it also covers any auditor the Board appoints to fill a vacancy during the year.

The Board unanimously recommends voting FOR. No voting restrictions.

RESOLUTIONS 5–6

Ratification of Prior Share Issues

15%
PLACEMENT CAPACITY IN 12 MONTHS (LR 4.5.1)

44,580,133
SHARES OF CAPACITY IF BOTH PASS

33,446,921
SHARES (11.25%) IF NEITHER PASSES

Resolution 5

1,133,212 shares to Novus Capital

Issued 15 July 2026 under the At-the-Market facility at NZ$0.08 per share, for NZ$90,656.96 in cash.

Novus and its Associated Persons cannot vote in favour.

Resolution 6

10,000,000 shares to PURE

Issued 1 July 2026 to release the A$558,783.68 Locate2u royalty buyout obligation in full. Implied NZ$0.0676 per share.

PURE and its Associated Persons cannot vote in favour.

RESOLUTIONS 7–8 · BRETT O'RILEY AND JANINE GRAINGER

Director Options

500,000	NZ$0.15	275%	0.32%
OPTIONS EACH	EXERCISE PRICE	PREMIUM TO 20-DAY VWAP OF NZ$0.04	OF SHARES ON ISSUE IF FULLY EXERCISED

Terms

Vest in three equal annual tranches on continued service. Expire after four years.

Waiver

NZ RegCo waived the Appraisal Report requirement on 4 November 2026, on certification by the independent Directors.

Conditions

Resolution 7 needs Resolution 3 to pass. Resolution 8 needs Resolution 1.

Drew Kelton, Michael Rosenbaum and Steve Orenstein recommend voting FOR each. Brett and Janine make no recommendation and cannot vote in favour of their own grant.

PROXY RESULTS

Proxy Votes Received

Resolution	For	Against	Proxy's discretion	Abstain
1 · Re-elect Janine Grainger	52,054,559 (75.82%)	1,173 (0.00%)	16,595,931 (24.17%)	7,142
2 · Re-elect Drew Kelton	52,054,559 (75.82%)	929 (0.00%)	16,595,931 (24.17%)	7,386
3 · Re-elect Brett O'Riley	52,047,414 (75.81%)	8,318 (0.01%)	16,595,931 (24.17%)	7,142
4 · Auditor's fees	52,054,803 (75.83%)	385 (0.00%)	16,595,931 (24.17%)	7,686
5 · Ratify Novus issue	52,048,843 (75.82%)	433 (0.00%)	16,595,931 (24.18%)	13,598
6 · Ratify PURE issue	52,048,611 (75.82%)	433 (0.00%)	16,595,931 (24.18%)	13,830
7 · Options, Brett O'Riley	52,038,429 (75.81%)	5,668 (0.01%)	16,595,931 (24.18%)	18,777
8 · Options, Janine Grainger	49,213,341 (71.69%)	5,682 (0.01%)	19,427,669 (28.30%)	12,113

Proxy votes as reported by MUFG Corporate Markets on 21 November 2026. Voting stays open until 5 minutes after the meeting closes. Poll results will be released to the NZX promptly afterwards.

D. GENERAL BUSINESS

Shareholder Questions

Ask about the addresses, the annual report or the management of the Company. We will also cover the main themes of questions submitted in advance.

Not answered today?

We will respond after the meeting and publish questions and answers on our website.

NGĀ MIHI

Thank You for Joining Us

Voting remains open for 5 minutes after the meeting closes. Results will be released to the NZX shortly afterwards.