Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To	NZX Limited

and

To	Mainfreight Limited (MFT)
Date this disclosure made:	16 November 2026
Date on which substantial holding began:	13 November 2026

Substantial product holder(s) giving disclosure

Full name(s):	Harbour Asset Management Limited

Summary of substantial holding

Class of quoted voting products:		Ordinary Shares (**Shares**)
Summary for:		Harbour Asset Management Limited (**Harbour**)
For **this** disclosure -	(a) total number held in class:	5,036,632
	(b) total in class:	100,698,548
	(c) total percentage held in class:	5.002%

Details of relevant interests:

Nature of relevant interest(s):	Relevant interest in Shares that FirstCape wholly-owned subsidiary Harbour Asset Management Limited (**Harbour**) has a relevant interest in. Harbour has the power to exercise (or control the exercise of) rights to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), Shares under investment powers contained in trust deeds or investment management agreements with clients. FirstCape has those powers and controls indirectly, as the ultimate owner of Harbour.
Number held in class:	5,036,632
Percentage held in class:	5.002%

Current registered holder of financial products:	For on market purchases: Unknown For on market sales: Various nominees or custodians for and on behalf of Harbour Asset Management Limited
Registered holder of financial products once transfer is registered:	For on market purchases: Various nominees or custodians for and on behalf of Harbour Asset Management Limited For on market sales: Unknown

Details of transactions and events giving rise to substantial holding:

The transactions/events giving rise to this disclosure obligation are on-market buy and sell trades and off-market transfers since the 13 July 2026 by Harbour Asset Management Limited, as summarized in the table below.

Details for:	Harbour Asset Management Limited
On-market purchases – number of shares	257,457
On-market purchases – gross consideration	$17,420,963.46
On-market sales – number of shares	453,148
On-market sales – gross consideration	$29,980,339.54
Net off-market transfer out	384,109

Additional information

Address of substantial product holder:	Level 21, 171 Featherston Street, Wellington
Contact details:	Conor Moynihan T +04 474 4400 Conor.Moynihan@jbwere.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None.

Certification

I, Conor Moynihan, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.