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10 November 2026

NZX Market Announcements
Wellington

NEW TALISMAN GOLD MINES LIMITED (NZX: NTL)
RIGHTS ISSUE CLEANSING NOTICE

New Talisman Gold Mines Limited (the *Company*) intends to consolidate 25 shares into 1 share with a record date of 5.00pm (NZDT) on 18 November 2026 (with fractions to be rounded to the nearest whole number). It also plans to undertake a 1 for 1 rights issue of fully paid ordinary shares at NZ$0.123 per new share (on a post consolidation basis) and to place any shortfall in the rights issue (together, the *Offer*). The Offer will be made under clause 19 of Schedule 1 of the Financial Markets Conduct Act 2013 (*FMCA*).

For the purposes of clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (*FMCR*) and the FMCA, the Company advises that:

1 The Company is making the Offer in reliance upon the exclusion of clause 19 of Schedule 1 of the FMCA and is giving this notice under clause 20(1)(a) of Schedule 8 of the FMCR.

2 As at the date of this notice:

2.1 The Company is in compliance with:

(a) the continuous disclosure obligations that apply to it under the FMCA in relation to the Company's quoted ordinary shares; and

(b) its "financial reporting obligations" within the meaning set out in clause 20(5) of Schedule 8 of the FMCR.

2.2 There is no information that is "excluded information" within the meaning set out in clause 20(5) of Schedule 8 to the FMCR.

The Offer is not expected to have any material effect or consequence on the "control" (as defined in clause 48 of Schedule 1 to the FMCA) of the Company.

Yours faithfully,

Samantha Sharif
New Talisman Gold Mines Limited, Chair