NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Corporate Action Notice

(Other than for a Distribution)

Updated June 2026

The following Corporate Action notice describes a 1 for 25 rights issue, which is to be undertaken in conjunction with a 25 into 1 consolidation with the same record date but the rights issue corporate action occurring immediately prior to the consolidation. The substantive effect is that the rights issue takes place on a 1:1 basis taking into account consolidation, so approximately 31,733,871 new shares are offered at $0.123 each to raise up to $3.9 million.

Section 1: Issuer information (mandatory)				
Name of issuer	New Talisman Gold Mines Limited			
Class of Financial Product	Ordinary Shares			
NZX ticker code	NTLRI			
ISIN (If unknown, check on NZX website)	NZHERE0001S6			
Name of Registry	Computershare Investor Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	**X**
	Capital reconstruction	**X**	Non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
	Placement			
Record date	5.00pm (NZDT) on Wednesday, 18/11/2026			
Ex Date (one business day before the Record Date)	Tuesday, 17/11/2026			
Currency	NZ$			
External approvals required before offer can proceed on an unconditional basis?	N			
Details of approvals required	N/A			
Section 2: Rights Issue or Accelerated Offer **(delete full section if not applicable, or mark rows as N/A if not applicable)***				
2a: Rights Issue (i.e. non-accelerated)				
Maximum number of Equity Securities to be issued if offer is fully subscribed	31,733,871 (post consolidation, subject to rounding)			
ISIN of Rights (if applicable)	NZNTLE0027S0			
Oversubscription facility	Y			

Details of scaling arrangements for oversubscriptions	If demand for New Shares exceeds availability, applicants participating in the Oversubscription Facility will be subject to scaling on a pro rata basis (by reference to existing holdings on the Record Date). New Talisman reserves the right to place the shortfall in accordance with the NZX Listing Rules.			
Rights entitlement ratio (for example 1 Right issued for 3 existing shares held) The number of Rights to be issued per existing share held.	Rights Issued	1	Existing Shares Held	25 (pre consolidation)
Rights exercise ratio Please contact NZX ahead of announcing the offer if each Right will be exercisable for more or less than one Equity Security (i.e unless prior arrangement is made, Rights will be exercisable on a one for one basis)	1 Right will exercise to:		1 Ordinary Share	
Number of Rights to be issued in the Rights Issue	Approximately 31,733,871			
Treatment of fractions**	Rounded up to the nearest whole number (with 0.5 rounded up).			
Subscription price The price payable per equity security upon exercise of rights to subscribe for new shares under the rights issue	NZ$ 0.123 (expressed on a post consolidation basis)			
Letters of entitlement mailed	Thursday, 19/11/2026			
Offer open	2pm (NZDT) on Thursday, 19/11/2026			
Offer close	5.00pm (NZDT) on Friday, 4/12/2026			
Quotation date (if Rights or entitlements will be quoted)	Market open on: Thursday, 19/11/2026			
Allotment date	Market open on: Wednesday, 9/12/2026			

Section 5: Capital reconstruction
(delete full section if not applicable, or mark rows as N/A if not applicable)*

Nature of capital reconstruction (Please mark with an X in applicable box)	Financial Product Split		Financial Product Consolidation	X
	Other		Amalgamation	
Ratio (for example 1 for 2)	New	1	Existing	25
Treatment of fractions **	Rounded to nearest whole number (with 0.5 rounded up).			
Number of Financial Products to be issued/ redeemed	N/A			
Total number of Financial Products of the Class after the capital reconstruction (excluding Treasury Stock)	31,733,871 (subject to rounding). The consolidation is to occur in sequence after generation of the rights also described in this notice but so that at the time of opening of the rights issue the underlying shares on issue have been consolidated.			

Total number of Financial Products of the Class held as Treasury Stock after the capital reconstruction	N/A
Per Financial Product amount (if cash reconstruction)	N/A
Payment date (if cash reconstruction)	N/A
Allotment date	Thursday, 19/11/2026
Section 8: Lead Manager and Underwriter (mandatory)	
Lead Manager(s) appointed	N/A
Name of Lead Manager(s)	N/A
Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	N/A
Underwritten	N
Name of Underwriter(s)	N/A
Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	N/A
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	N/A
Summary of significant events that could lead to the underwriting being terminated	N/A
Section 9: Authority for this announcement (mandatory)	
Name of person authorised to make this announcement	Jane Bell
Contact person for this announcement	Jane Bell
Contact phone number	021 764224
Contact email address	Jane@newtalisman.co.nz
Date of release through MAP	Tuesday 10/11/2026