10 November 2026

Notice pursuant to clause 20(1)(a) of schedule 8 of the Financial Markets Conduct Regulations 2014

ASB Bank Limited (**ASB**) gives notice under clause 20(1)(a) of schedule 8 of the Financial Markets Conduct Regulations 2014 (**Regulations**) that it proposes to make an offer for the issue of a new series of fixed rate notes due on or about 19 November 2031 with NZX ticker code ABB130 (**Notes**), in reliance upon the exclusion in clause 19 of schedule 1 of the Financial Markets Conduct Act 2013 (**FMCA**).

The main terms of the offer and the Notes are set out in the **attached** Terms Sheet. Except for the interest rate and maturity date of the Notes, the Notes will have identical rights, privileges, limitations and conditions as the fixed rate notes due 21 June 2027 which are quoted on the NZX under NZX ticker code ABB100, the fixed rate notes due 16 November 2026 which are quoted on the NZX under NZX ticker code ABB110 and the fixed rate notes due 2 September 2030 which are quoted on the NZX under NZX ticker code ABB120 (together, the **Quoted Notes**), and therefore are of the same class as the Quoted Notes for the purposes of the FMCA and the Regulations. The Quoted Notes have been continuously quoted on the NZX over the preceding 3 months.

As at the date of this notice, ASB is in compliance with:

(a) the continuous disclosure obligations that apply to it in relation to the Quoted Notes; and

(b) its financial reporting obligations (as defined in the Regulations).

As at the date of this notice, there is no excluded information required to be disclosed for the purposes of the Regulations.

As at the date of this notice, there is no information that would be required to be disclosed under a continuous disclosure obligation or which would be excluded information required to be disclosed for the purposes of the Regulations if the Quoted Notes had had the same redemption date or interest rate as the Notes being offered.

ENDS

For enquiries, contact:
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