NZX: LOC

MARKET ANNOUNCEMENT
9 November 2026

Locate Technologies completes refinancing and repays PURE in full

Highlights

- The PURE Asset Management facility has been repaid in full.
- PURE has released all of its security over the Group.
- The A$1.0 million convertible note has been issued.
- The refinancing is complete, ahead of the PURE facility's November 2026 maturity.

Locate Technologies Limited (NZX: LOC) (**Locate Technologies** or **the Company**) is pleased to confirm that, further to its announcement of 6 November 2026, it has completed the refinancing of its debt facility with PURE Asset Management (**PURE**).

Repayment of the PURE facility

Proceeds from the Company's A$3.5 million senior secured debt facility with Achim Beyachad Pty Ltd (the **Facility**), of which A$3.0 million has been drawn, and the convertible note, together with existing cash, have been applied to repay the PURE facility in full, totalling A$4,039,254.79. PURE has released all of its security over the Group, and the Group has no further obligations to PURE under the facility.

Convertible note

The convertible note with a face value of A$1,000,000 (the **Note**) has been issued to Manhol Pty Ltd as trustee for the DB Superannuation Fund, on the terms set out in the Company's announcement of 6 November 2026. The Note was issued within the Company's placement capacity under NZX Listing Rule 4.5 and did not require shareholder approval.

About Locate Technologies

Locate Technologies Limited (NZX: LOC) is an AI-powered delivery and logistics technology company. The Group operates two complementary platforms: Locate2u, a route optimisation and delivery management platform used by fleet operators, retailers, and logistics providers internationally, with AI features deployed in the product for customers; and Zoom2u, an on-demand courier and delivery marketplace across Australia that uses AI internally to run its dispatch and logistics operations. The Group's platforms provide route planning, delivery management, and real-time visibility for businesses of all sizes.

Authorised for release by the Board of Locate Technologies Limited.

For investor enquiries:
Steve Orenstein, Founder and Chief Executive Officer
investor@locatetech.nz