Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	AoFrio Limited (AOF)
Date this disclosure made:	09 November 2026
Date last disclosure made:	03 November 2026
Date on which substantial holding ceased:	06 November 2026

Substantial product holder(s) giving disclosure

Full name(s):	FirstCape Group Limited & Harbour Asset Management Limited

Summary of substantial holding:

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		FirstCape Group Limited & Harbour Asset Management Limited
For **last** disclosure	(a) total number held in class:	29,408,930
	(b) total in class:	562,618,821
	(c) total percentage held in class:	5.227%
For current holding **after** ceasing to have a substantial holding	(a) total number held in class:	28,033,804
	(b) total in class:	562,618,821
	(c) total percentage held in class:	4.983%

Details of transactions and events giving rise to ceasing a substantial holding:

The transactions/events giving rise to this disclosure obligation are on-market sell trades by Harbour Asset Management Limited since the previous disclosure on the 03 November 2026, as summarised in the table below.

Details for:	Harbour Asset Management Limited
On-market purchases – number of shares	N/A
On-market purchases – gross consideration	N/A
On-market sales – number of shares	1,375,126
On-market sales – gross consideration	$62,917.43

Additional information	
Address of substantial product holder:	Level 21, 171 Featherston Street, Wellington
Contact details:	Madeleine Pumphrey T + 04 474 4400 Madeleine.pumphrey@jbwere.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None.

Certification

I, Madeleine Pumphrey, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.