Announcement Summary

Entity name

WESTPAC BANKING CORPORATION

Date of this announcement

Monday November 09, 2026

The +securities the subject of this notification are:
Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
WBC	ORDINARY FULLY PAID	355,787	03/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

WESTPAC BANKING CORPORATION

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

33007457141

1.3 ASX issuer code

WBC

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:
securities that have already been quoted on ASX ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
A transfer of existing +securities

The underlying securities being received by the holder are:
Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)
ASX +Security code and description

WBCAB : SHARE RIGHTS

TO (Existing Class)
ASX +Security code and description

WBC : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
355,787	3/11/2026	5/11/2026

Is this all of the options or other +convertible securities on issue of that type?
No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Anthony James Miller	Same	102,380
Carolyn McCann	Same	66,190
Catherine McGrath	Same	77,217
Ryan Zanin	Same	110,000

Date the +securities the subject of this notification were issued/transferred

3/11/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

The 2023 Long Term Variable Reward (LTVR) performance rights outcome resulted in 100% of the award vesting and becoming exercisable. This notification relates to KMP exercises of these performance rights.

Anthony Miller and Catherine McGrath's exercises settled on 3 November 2026.

Ryan Zanin's exercise settled on 4 November 2026 and also included performance rights relating to 2022 LTVR.

Carolyn McCann's exercise settled on 5 November 2026.

Issue details

Number of +securities

355,787

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WBCPL : CAP NOTE 3-BBSW+3.40% PERP NON-CUM RED T-09-28	15,090,880
WBC : ORDINARY FULLY PAID	3,420,303,305
WBCHDH : 3.00% NOTES MAT 19-MAY-2038 MIN CONS $5HT NC	20,000
WBCHBO : 5.00% MAT 23-FEB-2046 MIN CONS $5HT NC	5,000
WBCPJ : CAP NOTE 3-BBSW+3.40% PERP NON-CUM RED T-03-27	17,229,363
WBCPM : CAP NOTE 3-BBSW+3.10% PERP NON-CUM RED T-09-31	17,500,000
WBCHCL : 3.250% INSTRUMENTS MAT 4-SEP-2026 MIN CONS $5HT NC	5,000
WBCHCG : 5.00% SUB INS MAT 02-MAR-2048 MIN CONS $5HT NC	6,500
WBCHCJ : 3.70% INSTRUMENTS MAT 29-JUN-2028 MIN CONS $5HT NC	5,000
WBCHCE : 5.00% FIXED RATE INSTRUMENTS MAT 24-JAN-2048 MIN CONS $5HT NC	9,250
WBCHDG : 4.65% SUB ORD INS MAT 07SEP2032 MIN CONS $5HT NC	45,000
WBCPK : CAP NOTE 3-BBSW+2.90% PERP NON-CUM RED T-09-29	17,500,000

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WBCAB : SHARE RIGHTS	3,802,665
WBCAC : US$ 5.0% FIXED RATE RESET PERP SUB CONV SECURITIES	1,250,000,000