NZX Announcement

9 November 2026

ASB consider fixed rate notes offer

ASB Bank Limited (**ASB**) announced today that it is considering making an offer of five year unsecured unsubordinated fixed rate notes (**Notes**) to New Zealand retail investors and to certain institutional investors.

It is expected that further details of the offer will be released during the week commencing 9 November, subject to market conditions.

No money is currently being sought and applications for the Notes cannot currently be made. If ASB offers the Notes, the offer will be made pursuant to the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The Notes are expected to be quoted on the NZX Debt Market.

Investors can register their interest in the prospective offer by contacting Commonwealth Bank of Australia (0800 272 266) or their financial advisor.

ENDS

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