NZX announcement – 9 November 2026

Precinct Completes Share Consolidation

Further to the announcement on 30 October 2026, Precinct Properties Group (**Precinct**) (NZX: PCT) advises that the consolidation of every 17 stapled shares held at 5.00pm NZDT on 6 November 2026 into 16 stapled shares has now been completed.

The total number of stapled shares on issue following the consolidation is 1,745,086,848 as set out in the attached capital change notice.

Precinct's share registry, Computershare, will be sending out holding statements to shareholders on Tuesday, 10 November 2026 confirming their new shareholdings.

Precinct's stapled shares will commence trading on NZX on a post-consolidation basis today.

ENDS

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About Precinct

Listed on the NZX Main Board under the ticker code PCT and ranked in the NZX top 30, Precinct is the largest owner, manager, developer and investment partner of premium city-centre real estate in Auckland and Wellington. Precinct's markets span office, retail, flexible workspace and living, which includes purpose-built student accommodation and high-end, multi-unit residential development.

As at 30 June 2026 on a pro forma basis following completion of the PwC Tower transaction, Precinct's directly-held portfolio totals $3.0 billion and Precinct has a further $2.2 billion of committed capital partnering assets under management; Precinct is co-invested in $2.0 billion of these assets, with the balance being managed on behalf of third-party partners (all amounts presented on a committed, completion value basis).

Shareholders in Precinct hold an equal number of shares in Precinct Properties New Zealand Limited and Precinct Properties Investments Limited and these shares can only be dealt with together. The stapled issuers are described as "Precinct Properties NZ & Precinct Properties Investments Ltd" on NZX systems and the ticker code for the stapled securities is PCT.

For more information visit: www.precinct.co.nz.

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