

14 October 2026

Quarterly Volume Report for Q1 FY27

Fletcher Building's core businesses delivered a solid start to FY27, with Q1 FY27 sales volumes ahead of the prior corresponding period in most business units. Coming out of Q4 FY26, the Q1 volumes largely followed normal seasonal patterns. The exception was pipelines, where volumes were lower as customers worked through stock purchased ahead of Q4 FY26 price increases.

Residential & Development remained challenging, consistent with broader market conditions particularly in the Auckland market. We expect minimal contribution from the Residential & Development Division towards half-year earnings.

The forward outlook remains uncertain with inflation and interest rate uncertainty impacting the timing and commencement of new commercial and residential projects.

ENDS

Authorised for release to the market by Haydn Wong, Company Secretary.

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FLETCHER BUILDING QUARTERLY VOLUME DATA				
Business Unit	Metric	Rolling 12mth average quarterly volumes ¹	Change (%)	Change (%)
Light Building Products		Q1 FY27	Q1 FY27 vs Q4 FY26	Q1 FY27 vs Q1 FY26
Winstone Wallboards	Domestic board volumes	101.1	2.9%	7.7%
Laminex NZ	Domestic sales volumes	98.3	-0.3%	2.1%
Comfortech	Glasswool sales	90.7	3.4%	9.0%
Iplex NZ	Plastic pipe volumes	101.7	-5.1%	13.1%
Waipapa ²	Total sales volumes	131.7	2.5%	8.0%
Laminex AU	Domestic sales volumes	79.4	-2.6%	2.3%
Fletcher Insulation	Glasswool sales	111.1	2.9%	13.6%
Iplex AU	Plastic pipe and other sales volumes	60.0	-2.2%	4.0%
Heavy Building Materials		Q1 FY27	Q1 FY27 vs Q4 FY26	Q1 FY27 vs Q1 FY26
Winstone Aggregates	Aggregates sales volumes	71.2	4.0%	2.6%
Golden Bay Cement	Domestic cement volumes	101.9	1.8%	2.0%
Firth	Ready mix volumes	98.3	1.6%	3.6%
Firth	Masonry volumes	64.7	2.1%	4.5%
Humes	Concrete pipe volumes	55.5	4.7%	0.2%
Easysteel	Easysteel - volumes	80.6	-0.8%	1.5%
Dimond	Dimond - volumes	113.2	3.8%	18.2%
ColorCote	ColorCote - local volumes	89.0	3.4%	16.2%
Stramit	Sales volumes	75.4	3.8%	7.0%
Distribution		Q1 FY27	Q1 FY27 vs Q4 FY26	Q1 FY27 vs Q1 FY26
PlaceMakers	Frame & Truss sales	100.1	3.2%	16.0%
Residential		Q1 FY27	Q1 FY27 vs Q4 FY26	Q1 FY27 vs Q1 FY26
Residential ³	Residential + Apartment units taken to profit	54	-75.5%	-38.6%

1. Index value, Q4 FY19 = 100

2. Index commences FY22, Q2 FY22 = 100

3. Raw data – not indexed, % changes reflect rolling 12 month volume