

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited (NZX)

and

To 2 Cheap Cars Group Limited (**2CC**)

Relevant event being disclosed: Change in nature of relevant interest

Date of relevant event: 13 October 2026

Date this disclosure made: 13 October 2026

Date last disclosure made: 8 October 2026

Substantial product holder(s) giving disclosure

Full name(s): Sena & Co Limited (**Sena & Co**)

Summary of substantial holding

Class of quoted voting products: Ordinary shares in 2CC (NZX Code: 2CC)

Summary for Sena & Co

For **this** disclosure,—

- (a) total number held in class: 45,275,613
- (b) total in class: 45,554,500
- (c) total percentage held in class: 99.388%

For **last** disclosure,—

- (a) total number held in class: 45,006,124
- (b) total in class: 45,554,500
- (c) total percentage held in class: 98.796%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On 27 July 2026, Sena & Co made a full takeover offer for all of the ordinary shares in 2CC (**Shares**) not already held by Sena & Co (the **Offer**). A copy of the Offer accompanied a disclosure made to 2CC and NZX on 27 July 2026. The Offer was declared unconditional on 30 September 2026, and closed on 9 October 2026. On 12 October 2026, Sena & Co sent an acquisition notice (under rule 54 of the Takeovers Code) to outstanding 2CC shareholders, including a form of transfer instrument for those shareholders to complete.

Since its previous disclosure, on 13 October 2026, Sena & Co paid for and settled the acquisition, and therefore became the registered holder and beneficial owner, of 1,621,619 further Shares under and in accordance with the Offer.

Since its previous disclosure, Sena & Co has received: (i) as of the closing of the Offer at 11.59pm on 9 October 2026, acceptances under the Offer in relation to a further 102,839 Shares; and (ii) as at 5.00pm on 12 October 2026, completed transfer instruments (in relation to Sena & Co's acquisition notice) in relation to 166,650 Shares. On settlement of those Shares in accordance with the Offer and Takeovers Code, Sena & Co will become the registered holder and beneficial owner of a further 269,489 Shares, in addition to the 45,006,124 Shares currently owned by Sena & Co.

As at 5.00pm on 12 October 2026, Sena & Co has a relevant interest in respect of, in aggregate, 45,275,613 Shares.

Details after relevant event

Details for Sena & Co

Nature of relevant interest(s): Sena & Co is the registered holder and beneficial owner of 45,006,124 ordinary shares in 2CC.

For that relevant interest,—

- (a) number held in class: 45,006,124
- (b) percentage held in class: 98.796%
- (c) current registered holder(s): Sena & Co
- (d) registered holder(s) once transfers are registered: N/A

Nature of relevant interest(s): Power to acquire quoted voting products on settlement in accordance with the Offer and Takeovers Code.

For that relevant interest,—

- (a) number held in class: 269,489
- (b) percentage held in class: 0.592%
- (c) current registered holder(s): Acceptors of the Offer / Outstanding 2CC shareholders
- (d) registered holder(s) once transfers are registered: Sena & Co

Additional information

Address(es) of substantial product holder(s): 5 Harvey Place, St Heliers, Auckland, 1071, New Zealand

Contact details: David (Yusuke) Sena | +64 21 0224 5680 | david@2cheapcars.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Disclosure has effect for purposes of directors' and senior managers' disclosure

David (Yusuke) Sena is also a director of 2CC. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, David (Yusuke) Sena, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.