

Sena & Co Limited
5 Harvey Place
St Heliers, Auckland 1071
New Zealand

12 October 2026

For: Outstanding Shareholders in 2 Cheap Cars Group Limited

COMPULSORY ACQUISITION NOTICE UNDER PART 7 OF THE TAKEOVERS CODE IN RESPECT OF SHARES IN 2 CHEAP CARS GROUP LIMITED

Background

On 27 July 2026, Sena & Co Limited (**Sena & Co**) made a full takeover offer to acquire all of the ordinary shares in 2 Cheap Cars Group Limited (**2CC**) (the **Shares**) not already held by Sena & Co (the **Offer**).

On 30 September 2026, the Offer was declared unconditional in all respects. On 6 October 2026, Sena & Co made payment to 2CC shareholders who had accepted the Offer and, in accordance with the terms of the Offer and taking account of the Shares already owned by Sena & Co, became the holder of 90% or more of the voting rights in 2CC. As a result, Sena & Co announced on that date that it had become the “dominant owner” of 2CC for the purposes of the compulsory acquisition provisions of the Takeovers Code. The offer period for the Offer ended at 11:59 pm on 9 October 2026.

Sena & Co to acquire outstanding Shares

Sena & Co is now exercising its compulsory rights under Part 7 of the Takeovers Code. The purpose of this notice is to advise you that Sena & Co requires you (as an outstanding holder of Shares) to transfer all of your shares to Sena & Co.

The consideration which will be paid to you for the outstanding Shares will be the same as that under the Offer, being \$0.90 per Share.

Return of Transfer Form

This notice is accompanied by an instrument of transfer for all the Shares held by you (**Transfer Form**). You may return the completed Transfer Form to Sena & Co, so as to be received by Sena & Co by 11:59pm on 3 November 2026 (being 15 working days after the date on which this notice is sent), by one of the following methods:

By email to: tkoacceptances@computershare.co.nz (please type “2CC Acceptance” in the subject line for easy identification).

By post: Sena & Co Limited, C/- Computershare Investor Services Limited, Private Bag 92119, Victoria Street West, Auckland 1142, New Zealand.

By hand: Sena & Co Limited, C/- Computershare Investor Services Limited, Level 2, 159 Hurstmere Road, Takapuna, Auckland 0622, New Zealand.

Payment of Consideration

If you return the completed Transfer Form to Sena & Co so that it is received on or before 11:59pm on 3 November 2026, Sena & Co will pay you the consideration of \$0.90 per Share within five

working days after Sena & Co receives the completed Transfer Form by way of electronic funds transfer to a New Zealand dollar account with a New Zealand registered bank specified by you in your Transfer Form.

If your desired account is not a New Zealand dollar account with a New Zealand registered bank, or if the details that you provide to us are not sufficient for us to make an electronic funds transfer to your desired account, Sena & Co may choose to pay you by cheque or electronic funds transfer to any existing New Zealand dollar account that you have advised to 2CC's share registrar (such as for dividend payments).

If you wish to be paid the consideration in an alternative manner, please contact Computershare. You can find Computershare's details at the bottom of your Transfer Form.

If the Transfer Form is not returned

If you do not return the completed Transfer Form to Sena & Co by 11:59pm on 3 November 2026, then Sena & Co will, by 10 November 2026 (being five working days after the expiry of the 15 working day period referred to above) and in accordance with the Takeovers Code:

- (a) pay to 2CC the consideration of \$0.90 per Share for your Shares; and
- (b) send to 2CC an instrument of transfer for your Shares, executed on your behalf by Sena & Co or its agent (as Sena & Co is required to do under the Takeovers Code).

2CC must hold any consideration received under paragraph (a) in trust for you until it is claimed, in an interest-bearing trust account with a registered bank. You may claim that consideration directly from 2CC.

2CC intends to engage Computershare Investor Services Limited (its share registrar) to operate the trust account and process claims on its behalf. If you do not return a signed Transfer Form by 11:59pm on 3 November 2026 and Sena & Co compulsorily acquires your Shares, you can contact Computershare Investor Services Limited to claim the consideration for your Shares (plus any accrued interest, less any applicable taxes) by phone on: 0800 991 101 (+64 9 488 8794) or by email at: tkoacceptances@computershare.co.nz.

On receipt of the Transfer Form signed by Sena & Co, or its agent, on your behalf and payment of the consideration payable for your Shares, the directors of 2CC are required to register the transfer of your Shares into the name of Sena & Co.

Currency conversion

The consideration payable under the compulsory acquisition process is in New Zealand dollars. Where payment is made in a currency other than New Zealand dollars, this will involve a conversion of New Zealand dollars into a different currency at the time of payment. Any conversion is solely at your own risk. You will be responsible for any applicable costs, exchange rate spread and fees associated with that conversion, and you agree that we can deduct these costs from the amount payable. We will not be responsible for, or have any liability in connection with, any currency conversion or any fees or other costs that you are required to pay, or which are deducted from the amount payable to you in connection with facilitating the payment to you in a currency other than New Zealand dollars (including the applicable exchange rate).

Information required under Rule 55 of the Takeovers Code

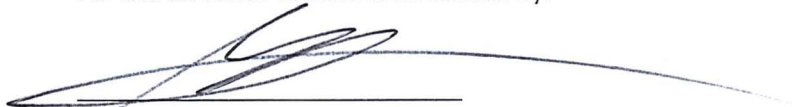
The details required to be stated in this notice by Rule 55 of the Takeovers Code are:

- (a) Sena & Co holds or controls 90% or more of the voting rights in 2CC;
- (b) all outstanding holders of Shares must sell their shares to Sena & Co;
- (c) the consideration to be provided for those outstanding Shares is \$0.90 per Share, which is the same as the consideration paid by Sena & Co under the Offer;
- (d) all outstanding holders of Shares have the right to sell their Shares to Sena & Co and to be paid for those Shares in accordance with Part 7 of the Takeovers Code;
- (e) the date on which this notice is sent is 12 October 2026;
- (f) this notice is accompanied by a Transfer Form for the transfer of all Shares held by you; and
- (g) the completed Transfer Form should be signed and returned to Sena & Co in accordance with the instructions set out above (and on that Transfer Form) so as to be received by Sena & Co no later than 3 November 2026 (being 15 working days after the date on which this notice was sent).

Interpretation

In this notice, all sums of money referred to are in New Zealand currency and all time references are to New Zealand times. Any expression that is defined in the Takeovers Code and used (but not defined) in this notice has the same meaning as in the Takeovers Code.

For and on behalf of Sena & Co Limited by:



Yusuke (David) Sena
Director, CEO and CFO, Sena & Co Limited

cc **2 Cheap Cars Group Limited**
102 Mays Road,
Onehunga,
Auckland, 1061
By email: michael@stiassny.com

cc **The Takeovers Panel**
Level 3, Solnet House, 70 The Terrace
PO Box 1171
Wellington 6011
By email: takeovers.panel@takeovers.govt.nz

cc **Registrar of Companies**
Private Bag 92061
Victoria Street West
Auckland 1142
By email: processing@companiesoffice.govt.nz

cc **NZX Limited**
NZX Centre, Level 2, 11 Cable Street
PO Box 2959
Wellington 6140
By email: announce@nzx.com