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ANZ to commence external audit tender process

The Board of ANZ Group today announced it will commence a competitive tender process to select the next provider of ANZ Group external audit services.

ANZ's external audit service has been provided by KPMG since 1969. While both Group Lead Audit Engagement Partner and the Engagement Quality Control Review Partner have been regularly rotated during this time, a tenure of this length is no longer considered appropriate and has been under consideration by the Board for some time.

ANZ intends to conclude the competitive tender process by end of April 2027, with the new external audit services firm expected to commence in Financial Year 2029. The Board considered that this timing of the tender process to be appropriate given the significant transformation agenda underway and the planned integration of Suncorp Bank.

Shareholders will be asked to approve the appointment of the successful audit firm upon completion of the tender process and cleansing period at the 2028 Annual General Meeting.

Given the tenure of the incumbent provider, KPMG will not be eligible to participate in the tender process.

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Approved for distribution by the ANZ Group Holdings Limited Board