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2 October 2026

NZX
Level 15
45 Queen Street
Auckland 1010

RE: DETERMINATION OF DIRECTOR'S INDEPENDENCE

In accordance with Rule 2.6.1 of the NZX Listing Rules, the Board of LIC has determined that Richard Scott Snell is an independent director.

Kind regards

A handwritten signature in dark ink, appearing to read "Marise Winthrop". The signature is fluid and cursive, with a large loop at the end.

Marise Winthrop
General Counsel