Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Mercury NZ Limited
Date this disclosure made:	28 September 2026
Date of last disclosure:	2 September 2026

Director or senior manager giving disclosure

Full name(s):	Craig Bernard John Neustroski
Name of listed issuer:	Mercury NZ Limited
Name of related body corporate (if applicable):	Not applicable
Position held in listed issuer:	Former Chief Strategy and Transformation Officer

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary Shares (NZXC: MCY)
Nature of the affected relevant interest(s):	Power to acquire or dispose of, or control the acquisition or disposal of, and power to exercise, or control the exercise of voting rights attached to ordinary shares as trustee of the 316 Family Trust.

For that relevant interest-

Number held in class before acquisition or disposal:	11,844 ordinary shares, consisting of 7,278 ordinary shares held as trustee of the 316 Family Trust and 4,566 ordinary shares held via custodian arrangement with Sharesies Nominee Limited.
Number held in class after acquisition or disposal:	4,566 ordinary shares held via custodian arrangement with Sharesies Nominee Limited.
Current registered holder(s):	C B J Neustroski & Others (316 Family Trust); Sharesies Nominee Limited
Registered holder(s) once transfers are registered:	Sharesies Nominee Limited

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable

Expiry date of the derivative(if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable

For that derivative,-

Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the	Not applicable

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	2

Details of transactions requiring disclosure-

Date of transaction:	21 September 2026
Nature of transaction:	On-market sale of ordinary shares.
Name of any other party or parties to the transaction (if known):	Not known
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	$5,852.00
Number of financial products to which the transaction related:	836 ordinary shares

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	Not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Not applicable
Date of the prior written clearance (if any):	Not applicable

Details of transactions requiring disclosure-

Date of transaction:	25 September 2026
Nature of transaction:	On-market sale of ordinary shares.
Name of any other party or parties to the transaction (if known):	Not known
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	$44,449.80
Number of financial products to which the transaction related:	6,442 ordinary shares

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	Not applicable

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Not applicable
Date of the prior written clearance (if any):	Not applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Not applicable
Nature of relevant interest:	Not applicable
For that relevant interest,-	
Number held in class:	Not applicable
Current registered holder(s):	Not applicable
For a derivative relevant interest,-	
Type of derivative:	Not applicable

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative relevant interest,-	Not applicable
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the	Not applicable
Date of signature:	

or

Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	28 September 2026
Name and title of authorised person:	Rebecca Woolacott, Legal & Commercial Manager