

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited

and

To SkyCity Entertainment Group Limited

Date this disclosure made: 9 September 2026

Date on which substantial holding began: 7 September 2026

Substantial product holder(s) giving disclosure

Full name(s): Spheria Asset Management Pty Ltd

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Spheria Asset Management Pty Ltd

For this disclosure,—

(a) total number held in class: 55,502,969

(b) total in class: 1,103,055,047

(c) total percentage held in class: 5.032%

Details of relevant interests

Details for Spheria Asset Management Pty Ltd

Nature of relevant interest(s): Spheria Asset Management Pty Ltd in its capacity as investment manager has the power to control voting and/or disposal of securities. No relevant agreement document needs to be attached under regulation 139 due to investment management contract exemption under regulation 142.

For that relevant interest,—

(a) number held in class: 55,502,969

(b) percentage held in class: 5.032%

(c) current registered holder(s):

Holder of relevant interest	Registered holder of securities	Number of securities	Class of securities
Spheria Asset Management	BNP Paribas	2,639,697	Ordinary fully paid
Spheria Asset Management	Citicorp Nominees Pty Limited	30,504,939	Ordinary fully paid
Spheria Asset Management	Northern Trust	22,358,333	Ordinary fully paid

(d) registered holder(s) once transfers are registered: n/a

For a derivative relevant interest, also—

(a) type of derivative: n/a

(b) details of derivative: n/a

(c) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: n/a

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

Holder of relevant interest	Trade Date	Nature of change	Consideration (NZD)	Number of securities	Class of Securities
Spheria Asset Management Pty Ltd	15/06/2026	Purchase	\$ 1,559,208.27	3,186,737	ORDINARY FULLY PAID
As above	15/06/2026	Sale	-\$ 1,559,208.27	- 3,186,737	ORDINARY FULLY PAID
As above	19/06/2026	Purchase	\$ 2,423,078.86	4,147,416	ORDINARY FULLY PAID
As above	03/07/2026	Purchase	\$ 356,882.82	628,301	ORDINARY FULLY PAID
As above	03/07/2026	Sale	-\$ 356,882.82	- 628,301	ORDINARY FULLY PAID
As above	15/07/2026	Purchase	\$ 5,378.46	10,212	ORDINARY FULLY PAID
As above	16/07/2026	Purchase	\$ 25,298.89	47,128	ORDINARY FULLY PAID
As above	17/07/2026	Purchase	\$ 7,906,029.90	14,086,004	ORDINARY FULLY PAID
As above	21/07/2026	Purchase	\$ 117,762.73	200,110	ORDINARY FULLY PAID
As above	22/07/2026	Purchase	\$ 744,383.49	1,168,598	ORDINARY FULLY PAID
As above	24/07/2026	Purchase	\$ 432,096.34	687,210	ORDINARY FULLY PAID
As above	30/07/2026	Sale	-\$ 236,316.60	- 374,890	ORDINARY FULLY PAID
As above	31/07/2026	Sale	-\$ 140,697.92	- 223,983	ORDINARY FULLY PAID
As above	24/08/2026	Purchase	\$ 2,911,082.93	4,353,742	ORDINARY FULLY PAID
As above	02/09/2026	Purchase	\$ 103,063.28	157,141	ORDINARY FULLY PAID
As above	03/09/2026	Purchase	\$ 253,655.70	390,641	ORDINARY FULLY PAID
As above	04/09/2026	Purchase	\$ 242,172.57	371,113	ORDINARY FULLY PAID
As above	07/09/2026	Purchase	\$ 956,570.52	1,406,584	ORDINARY FULLY PAID

Additional information

Address(es) of substantial product holder(s): Level 19, 307 Queen St, Brisbane QLD 4000, Australia

Contact details: Matthew Booker, +61 2 8089 3202, matthew.booker@spheria.com.au

Certification



I, **Matthew Booker**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.