

Disclosure of movement of 1% or more in substantial holding or change
in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX

and

To Sky Network Television Ltd

Relevant event being disclosed:

Date of relevant event: 04/09/2026

Date this disclosure made: 07/09/2026

Date last disclosure made: 19/06/2026

Substantial product holder(s) giving disclosure

Full name(s): **Investment Services Group Limited**

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **Investment Services Group Limited**

For this disclosure,—

(a) total number held in class: 8,184,612

(b) total in class: 137,675,010

(c) total percentage held in class: **6.38%**

For last disclosure,—

(a) total number held in class: 7,383,763

(b) total in class: 137,675,010

(c) total percentage held in class: 5.363%

Details of relevant interests

Devon Funds Management Limited is a subsidiary of Investment Services Group Limited

Details for **Devon Funds Management Limited**

Nature of relevant interest(s): **Related party of Investment Services Group Limited**

For this disclosure,—

- (a) total number held in class: 5,892,477
- (b) total in class: 137,675,010
- (c) total percentage held in class: 4.28%

DEVON	Units
BNP for wholesale clients	332,517
MMC for private client	38,795
BNP for private client	544,724
BNP for private client	12,565
BNP for retail clients	106,091
BNP for private client	478,948
JPM for private client	194,440
JPM for private client	44,910
BNP for wholesale clients	21,699
BNP for retail clients	749,026
BNP for wholesale clients	484,606
BNP for private client	285,739
BNP for private client	334,453
MMC for private client	2,263,964
Total	5,892,477.00

For last disclosure,—

- ((a) total number held in class: 4,606,314
- (b) total in class: 137,675,010
- (c) total percentage held in class: 3.35%

Devon Funds Management Limited	
Apex for private client	1,943,990
BNP for private client	544,724
BNP for private client	480,264
BNP for retail clients	456,194
BNP for private client	370,954
BNP for private client	306,044
JPM for private client	194,440
BNP for private client	128,368
BNP for retail clients	102,162
JPM for private client	44,910
BNP for private client	21,699
BNP for private client	12,565
Total	4,606,314

Details for **Clarity Funds Management Limited**

Nature of relevant interest(s): **Investment manager of various funds**

For this disclosure,

- (a) total number held in class: 2,892,135
- (b) total in class: 137,675,010
- (c) total percentage held in class: 2.10%

CLARITY	
BNP for retail clients	1,156,265
BNP for retail clients	104,333
BNP for retail clients	1,631,537
Total	2,892,135.00

For last disclosure,—

- (a) total number held in class: 2,777,449
- (b) total in class: 137,675,010
- (c) total percentage held in class: 2.02%

Clarity Funds Management	
BNP for retail clients	1,579,406
BNP for retail clients	1,092,163
BNP for retail clients	105,880
Total	2,777,449

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **Transactions between 07/05/2026 and 07/09/2026.**

Transaction Type	Volume	Consideration Paid
Sales	71,069	\$233,624.42
Purchases	1,999,076	\$6,891,187.84

Additional information

Address(es) of substantial product holder(s): **Investment Services Group Management, Level 10, 2 Commerce Street, Auckland 1010**

Contact details: Teodoro Reidel | P: +64 9 9253989 | E: Teodoro.Reidel@Investgroup.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Devon Funds Management Ltd and Clarity Funds Management Ltd**

Certification

I, **Teodoro Reidel**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.