Corporate Action Notice

(Other than for a Distribution)

<table>
<tr><th colspan="5">Section 1: Issuer information</th></tr>
<tr><td>Name of issuer</td><td colspan="4">WasteCo Group Limited</td></tr>
<tr><td>Class of Financial Product</td><td colspan="4">Ordinary Shares</td></tr>
<tr><td>NZX ticker code</td><td colspan="4">WCO</td></tr>
<tr><td>ISIN (If unknown, check on NZX website)</td><td colspan="4">NZSNKE0001S9</td></tr>
<tr><td>Name of Registry</td><td colspan="4">MUFG Pension & Market Services</td></tr>
<tr><td rowspan="4">Type of corporate action
(Please mark with an X in the relevant box/es)</td><td>Share Purchase Plan/retail offer</td><td>X</td><td>Renounceable Rights issue or Accelerated Offer</td><td></td></tr>
<tr><td>Capital reconstruction</td><td></td><td>Non-Renounceable Rights issue or Accelerated Offer</td><td></td></tr>
<tr><td>Call</td><td></td><td>Bonus issue</td><td></td></tr>
<tr><td>Placement</td><td>X</td><td colspan="2"></td></tr>
<tr><td>Record date</td><td colspan="4">N/A (Placement)
Thursday, 10/09/2026 (SPP)</td></tr>
<tr><td>Ex Date (one business day before the Record Date)</td><td colspan="4">Wednesday, 09/09/2026 (SPP)</td></tr>
<tr><td>Currency</td><td colspan="4">NZD</td></tr>
<tr><td>External approvals required before offer can proceed on an unconditional basis?</td><td colspan="4">N</td></tr>
<tr><td>Details of approvals required</td><td colspan="4">N/A</td></tr>
<tr><th colspan="5">Section 6: Share Purchase Plans/retail offer</th></tr>
<tr><td>Maximum dollar amount of Equity Securities to be issued</td><td colspan="4">Up to $50,000 per shareholder/beneficial owner with a registered address in New Zealand.</td></tr>
<tr><td>Minimum application amount (if any)</td><td colspan="4">No minimum application amount.</td></tr>
<tr><td>Maximum application amount per Equity Security holder</td><td colspan="4">$50,000</td></tr>
<tr><td>Subscription price per Equity Security</td><td colspan="4">$0.007</td></tr>
<tr><td>Scaling reference date</td><td colspan="4">Scaling according to the record date of Thursday, 10/09/2026.</td></tr>
<tr><td>Closing date</td><td colspan="4">Thursday, 24/09/2026, subject to any extension in accordance with the NZX Listing Rules.</td></tr>
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Allotment date	Wednesday, 30/09/2026, with provision for progressive weekly allotment thereafter if the closing date is extended.
Section 7: Placement	
Number of Equity Securities to be issued	Up to 428,571,427 (including maximum oversubscriptions)
Issue price per Equity Security	$0.007
Maximum dollar amount of Equity Securities to be issued	$2,000,000, with provision for $1,000,000 oversubscriptions at the board's discretion
Proposed issue date	Monday, 21/09/2026, subject to further progressive weekly allotment at the board's discretion should the board decide to extend.
Existing holders eligible to participate	Y
Related Parties eligible to participate	Y
Basis upon which participation by existing Equity Security holders will be determined	N/A
Purpose(s) for which the Issuer is issuing the Equity Securities	Proceeds will be applied towards: • Funding the vehicle and infrastructure required to support the new nine year, $40 million life time value kerbside collection contract with Ashburton District Council which commences in September 2026. • Part funding the implementation costs associated with the Turnaround Plan referenced in the Fact Sheet provided to the market on Wednesday, 02/09/2026. • Growth capital for WCO's existing business operations. • General working capital needs of the group.
Reason for placement rather than a pro-rata rights issue or an offer under a Share Purchase Plan in which the Issuer's existing Equity Security holders would have been eligible to participate	WCO has chosen to undertake a Placement in conjunction with a Share Purchase Plan to raise capital. The board of directors of WCO have determined that this capital raising structure is in the best interests of WCO having regard to flexibility, the selected nature of the Placement, and lower cost of a targeted Placement and Share Purchase Plan in respect of existing holders.
Equity Securities to be issued subject to voluntary escrow	N
Number and class of Equity Securities to be issued that will be subject to voluntary escrow and the date from which they will cease to be escrowed	N/A
Section 8: Lead Manager and Underwriter	
Lead Manager(s) appointed	N
Name of Lead Manager(s)	N/A
Fees, commission or other consideration payable to Lead	N/A

Manager(s) for acting as lead manager(s)	
Underwritten	N
Name of Underwriter(s)	N/A
Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	N/A
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	N/A
Summary of significant events that could lead to the underwriting being terminated	N/A
Section 9: Authority for this announcement	
Name of person authorised to make this announcement	Nigel Franklin, CFO
Contact person for this announcement	Nigel Franklin, CFO
Contact phone number	029 983 3871
Contact email address	nigel.franklin@wasteco.co.nz
Date of release through MAP	Wednesday, 02/09/2026