



MARKET RELEASE

Date: 2 September 2026

NZX: GNE / ASX: GNE

Genesis secures additional gas to strengthen fuel portfolio

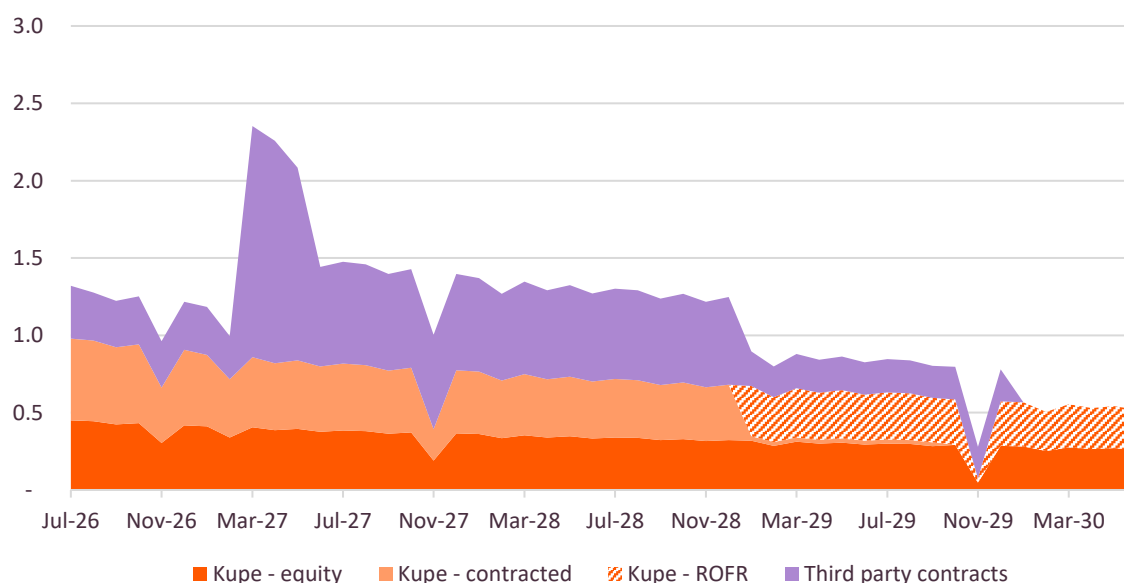
Genesis has secured approximately 11.4 PJ of additional third-party gas supply for the period from March 2027 to December 2029.

In addition, Genesis has exercised its right of first refusal in respect of Kupe gas supply from Beach Energy Resources NZ (Kupe) Limited and Kupe Mining (No.1) Limited, both wholly owned subsidiaries of Beach Energy, securing access to up to 8.6 PJ of gas from January 2027 to December 2028, subject to execution of the relevant transaction documentation and required ministerial approval.

Together, these arrangements strengthen Genesis' fuel portfolio and gas position through to FY29, providing sufficient gas to meet forecast retail demand and support the transition away from baseload gas generation.

Chief Wholesale Officer Tracey Hickman commented "this additional gas gives us greater choice in how we manage our generation mix and respond to customer demand and changing market conditions. It complements our existing fuel arrangements and enhances the flexibility of our generation portfolio."

Gas Position (PJs per month)



ENDS

For investor relations enquiries, please contact: Michael Hunter GM Investor Relations & Corporate Valuation <i>M: 021 073 1603</i>	For media enquiries, please contact: Graeme Muir Group Manager Communications <i>M: 027 202 4885</i>
--	---

About Genesis Energy:

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG and is one of New Zealand's largest energy retailers with nearly 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. More information can be found at www.genesisenergy.co.nz