4 August 2026

Market announcement
NZX:2CC

Trading update

2 Cheap Cars Group Limited (NZX: 2CC) advises that unaudited management accounts for June 2026 show that NPAT was approximately $0.5 million, approximately $0.6 million in each of April and May 2026, and therefore, approximately $1.7 million for the first quarter of FY27.

The Company would not ordinarily provide a trading update based on a single month's performance and is providing it in the context of currently being subject to a takeover offer and to keep shareholders updated during this time. The Board cautions that the results for any individual month, or other short period, do not provide a reliable basis from which to extrapolate the Company's performance for the remainder of the financial year. **Trading conditions remain volatile, and the Company is not providing FY27 earnings guidance**.

The Company's July management accounts have not yet been finalised. However, as noted in the Independent Adviser's Report released on 27 July 2026, trading in July to the date of that report had been weaker than the first quarter.

The Company does not expect its July management accounts to be finalised earlier than 14 August 2026 and intends to release a further trading update once those accounts have been completed and reviewed.

Ends

This announcement has been authorised by 2CC Chair, Michael Stiassny.

For shareholder enquiries, please contact:
Angus Guerin
CFO
Mobile: +64 21 998 708
Email: angus.guerin@2ccgroup.co.nz

About 2 Cheap Cars Group
2 Cheap Cars Group is an integrated used automotive group. We are vertically integrated from procurement in Japan through to our retail branches nationwide. Operating under the "2 Cheap Cars" brand, our Automotive Retail company is one of the largest used vehicle sellers in New Zealand with 11 dealerships across the country. Our mission is to deliver on our promise… 2 Cheap Cars, driving better deals, every day.