Private Bag 3016
Hamilton 3240
New Zealand

0800 651 156
www.lic.co.nz

NZX Market - Notice pursuant to Listing Rule 3.13.1

Note: This notice is a payment notice for nil paid shares and is being made in reliance upon the waiver decision granted by NZX Regulation Limited on 29 August 2023, a copy of which is available [here]. Further details about the nil paid shares and the historical share reclassification to which it relates is set out in that waiver decision.

Section 1: issuer information	
Name of issuer	Livestock Improvement Corporation Limited
NZX ticker code	LIC
Class of Financial Product	Ordinary Share
ISIN	NZLICE0001S1
Currency	NZD
Section 2: capital change details	
Number issued/acquired/redeemed/	**2,300 Relevant Shares**.
Nominal value (if any)	LIC Ordinary Shares issued under the share simplification in July 2018 were issued at $1.00 per share but with that amount unpaid. The issue price of $1.00 per share has now been paid up for the Relevant Shares.
Issue/acquisition/redemption/ price	$1.00
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	$1.00
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.0016% Note – we have calculated this based on the number of fully paid ordinary shares following the paying up of the Relevant Shares
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the	The unpaid amount on the Relevant Shares has now been paid, resulting in the Relevant Shares becoming quoted Ordinary Shares.

reason for change must be identified here)	
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	141,941,551 quoted Ordinary Shares 403,285 nil paid shares 5,337,584 Ordinary Shares are also held as treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	The Relevant Shares were paid up in accordance with their terms and the constitution of the company. The Relevant Shares were issued pursuant to a board resolution dated 18 July 2018.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The terms or details of the issue are described in the Notice of Meeting dated February 2018 available on the Disclose Register OFR 11202.
Date of issue/acquisition/redemption	2,300 on 31/07/2026
Section 3: authority for this announcement	
Name of person authorised to make this announcement / Contact person for the announcement	Marise Winthrop
Contact phone number	07 856 0700
Contact email address	Marise.winthrop@lic.co.nz
Date of release via MAP	03/08/2026

Marise Winthrop
General Counsel
marise.winthrop@lic.co.nz