Third Age Health delivers Q1 FY27 NPATA[1] of $1,025k up 36.3% and up 12.4% on Q1 FY26 and Q4 FY26 respectively.

Q1 FY27 Business Highlights- Unaudited Financial Performance

- Services provided to 124 Aged Residential Care ("ARC") facilities at the end of Q1 up 34 or 37.8% YoY[2].
- The enrolled patient population across both ARC and General Practice at the end of Q1 increased YoY by 2.1% to 26,308 including acquisitions. Excluding acquisitions, our combined enrolled patient population declined by 2.0% YoY with growth of 2.5% in ARC slightly offsetting a 6.7% YoY decline in general practice enrolments.

Q1 FY27 Financial Highlights (Unaudited)

- **Group revenue** up 20.9% YoY to **$6,082k** for the quarter and up 3.8% over Q4 FY26 (Q1 FY26: $5,031k, Q4 FY26: $5,858k)
- **Revenue** from ARC-related business up 33.2% YoY to **$4,223k** and up 5.0% over Q4 FY26 (Q1 FY26: $3,171k, Q4 FY26: $4,021k).
- **NPBTA**[3] up 35.5 % YoY at **$1,362k** and up 8.5% over Q4 FY26 (Q1 FY26: $1,005k, Q4 FY26: $1,255k)
- **NPATA** up 36.3% YoY to **$1,025k** and up 12.4% over Q4 FY26 (Q1 FY26: $752k, Q4 FY26: $912K)
- **Statutory NPAT**[4] up 33.1% YoY to **$865k** and up 14.9% over Q4 FY26 (Q1 FY26: $350k, Q4 FY26: $753k)

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[1] NPATA (Net Profit After Tax before Amortisation) is adjusted for non-cash amortisation charges arising as a result of purchase accounting rules.

[2] YoY refers to prior comparable period i.e. Q1 FY26.

[3] NPBTA is adjusted for non-cash amortisation charges arising as a result of purchase accounting rules.

[4] NPAT at 28% based on an estimated calculation of the tax for the respective periods.

Financial Highlights (unaudited) $'000	Q1 FY27	Q1 FY26	YOY change	Q4 FY26	Quarter change
Revenue	**6,082**	**5,031**	**+20.9%**	**5,858**	**+3.8%**
Underlying EBIT	1,464	1,083	+35.2%	1,347	+13.7%
EBIT Margin	24.1%	21.5%	+2.5%	23.0%	+1.1%
NPBTA	1,362	1,005	+35.5%	1,255	+8.5%
NPBTA%	22.4%	20.0%	+2.4%	21.4%	+1.0%
NPATA	**1,025**	**752**	**+36.3%**	**912**	**+12.4%**
NPATA%	16.9%	14.9%	+2.0%	15.6%	+1.3%
Statutory NPAT	865	650	+33.1%	753	+14.9%
Statutory NPAT%	14.2%	12.9%	+1.3%	12.9%	+1.3%
Diluted earnings per share (cents)	7.60	5.96	+27.5%	7.62	-0.3%
Ordinary dividends per share (cents)	4.00	4.00	+0.0%	4.00	0.0%
Return on Equity (TTM)	58.7%	63.9%	-5.2%	55.9%	+2.8%
Return on Capital Employed (TTM)	46.3%	43.2%	+3.1%	44.1%	+2.2%

Dividend Declaration

A fully imputed dividend of 4.00 cents per share has been declared for Q1 FY27, in line with the dividend policy.

The Board of Directors of Third Age Health Services Limited has approved the release of this document to the market.

About Third Age Health (NZX:TAH)

Third Age Health is New Zealand's only specialised provider of general practice health care services for older people living in retirement villages, private hospitals, secure dementia units as well as in communities across New Zealand. A dedicated Third Age Health clinical team provides onsite clinics, rostered rounds and after hours on-call healthcare services aimed at supporting the health and wellbeing of older people to improve quality of life. As well as providing clinical services for aged care facilities throughout New Zealand, Third Age Health owns several general practices providing quality primary healthcare to people of all ages.

www.thirdagehealth.co.nz